

This is the 1st affidavit of
Seung Hwoo Kim in this case and
was made on October 1, 2024



NO. S-226670
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, C. 57, AS AMENDED AND THE *BUSINESS
CORPORATIONS ACT*, S.N.B. 1981, C. B-9.1, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF
TREVALI MINING CORPORATION AND TREVALI MINING (NEW BRUNSWICK) LTD.

PETITIONERS

AFFIDAVIT

I, **Seung Hwoo Kim**, of Toronto, Ontario, AFFIRM THAT:

1. I am a Concentrates Trading Assistant at Glencore Canada Corporation ("**Glencore**"). In that role, I was directly involved in carrying out Glencore's obligations under the agreements at issue in this dispute. As such I have knowledge of the information deposed to in this affidavit. I am authorised to make this affidavit on behalf of Glencore.
2. This affidavit explains the transactions between Glencore and Trevali Mining Corporation ("**TMC**") that give rise to this dispute.

The Offtake Agreements

3. Glencore and TMC entered into an amended agreement ("**Zinc Offtake Agreement**") effective January 11, 2021, pursuant to which TMC agreed to sell and Glencore agreed to buy zinc concentrates from TMC. The Zinc Offtake Agreement resulted from an assignment and transfer by Glencore AG to Glencore Canada. The Zinc Offtake Agreement, the assignment and

the transfer are described in more detail in Schedule A to the Proof of Claim Form of Glencore, dated April 21, 2023, which is attached as **Exhibit "A"**.

4. Glencore and TMC also entered into an amended agreement ("**Lead Offtake Agreement**") effective January 1, 2020, pursuant to which TMC agreed to sell and Glencore agreed to buy lead concentrates from TMC. The Lead Offtake Agreement resulted from the assignment, transfer and novation of a contract between TMC and Glencore, as amended. The Lead Offtake Agreement, the assignment and the transfer are described in more detail in Schedule A to the Proof of Claim Form of Glencore, dated April 21, 2023, which is attached as **Exhibit "A"**.

5. I will refer to the Zinc Offtake Agreement and the Lead Offtake Agreement as the "**Offtake Agreements**".

6. Pursuant to the Zinc Offtake Agreement, TMC was required to provide a minimum tonnage of zinc concentrate to Glencore every month at an agreed fixed price.

TMC Issues Provisional Invoices and Final Invoices

7. Before it filed for creditor protection under the *Companies' Creditors Arrangement Act* ("**CCAA**") in August 2022, TMC provided Glencore with provisional invoices which estimated the amount of zinc and lead contained in each delivery made under the Offtake Agreements. TMC charged HST on these provisional invoices. Glencore paid these provisional invoices, including the HST, in cash to TMC. Copies of these provisional invoices are attached as **Exhibit "B"**.

8. Once the actual amount of zinc and lead contained in each delivery was known, TMC provided Glencore with final invoices which reflected the actual amounts owing by Glencore under the Offtake Agreements. TMC also charged HST on these final invoices. Copies of these final invoices are attached as **Exhibit "C"**.

9. To the extent that the amounts owing under the final invoices were higher than the provisional invoices, Glencore was required to pay the additional amounts owing. To the extent that the amounts owing under the final invoices were lower than the provisional invoices, Glencore would deduct the amounts against any invoices due to Trevali.

The Shortfall Amounts

10. TMC did not deliver the minimum amounts of zinc that it was required to deliver under the Zinc Offtake Agreement. Accordingly, under the Zinc Offtake Agreement, TMC owed amounts to Glencore to compensate Glencore for the losses that it incurred from TMC's failure to deliver the minimum amounts ("**Shortfall Amounts**"). In addition, freight and handling costs borne by Glencore pertaining to the Offtake Agreements and passed on to TMC were in arrears and remain outstanding to Glencore

11. In August 2022, TMC filed for creditor protection under the CCAA. When the CCAA proceedings started, TMC ceased to provide invoices to Glencore on a regular basis.

The Set-Off

12. Section 21 of the Offtake Agreements provides that Glencore may set-off any of its liabilities to TMC against any liability owing by TMC to Glencore, and vice versa.

13. On August 18, 2022 and September 08, 2022, Glencore issued two Notices of Set-off to TMC, setting off amounts owing by Glencore under the Offtake Agreements with the Shortfall Amounts. The amounts that Glencore set-off included HST. A copy of the Notices of Set-off are attached as **Exhibit "D"**.

14. On September 9, 2022, Gordon Eng, VP, Tax & Treasury at TMC, sent an email to Glencore which I reviewed at the time. In that email, Mr. Eng stated that the HST described on TMC's invoices is an amount owing to the Canada Revenue Agency ("**CRA**"), not TMC. Mr. Eng asked Glencore to amend the Notice to exclude HST and to remit HST to the CRA directly on behalf of TMC. A copy of this email is attached as **Exhibit "E"**.

15. After receiving this email, and in response to Mr. Eng, Glencore revised its Notices of Set-Off to exclude the HST. Copies of those notices, which were sent on September 15, October 7, and November 4, 2022, are attached as **Exhibit "F"**.

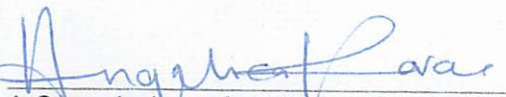
16. However, after consulting with Glencore's internal tax team, Glencore determined that TMC was required to include HST on their invoices and that Glencore was, in fact, entitled to set-off the HST on the amounts owing to TMC.


17. In February 2023, TMC issued final invoices dated December 31, 2022 and March 6, 2023. These invoices include amounts "due to Trevali" which include HST. Copies of these final invoices are attached as **Exhibit "C"**.

18. On April 14, 2023, in response to TMC's final invoices, Glencore provided an updated Set-off Notice stating that, in accordance with its rights pursuant to s. 21 of the Offtake Agreements, it elected to satisfy its net obligation to pay Trevali US\$8,656,660.24 (which includes HST). A copy of this updated Set-off Notice is attached as **Exhibit "G"**.

19. In a letter dated September 13, 2023, FTI Consulting Canada ("**FTI**"), the Receiver of Trevali Mining (New Brunswick), FTI asked Glencore to remit US\$1,129,129.60 in HST to FTI. A copy of that letter is attached as **Exhibit "H"**.

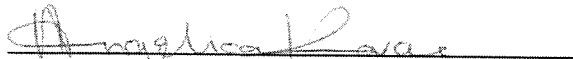
20. I acknowledge the solemnity of making a sworn statement and acknowledge the consequences of making an untrue statement. I was not physically present before the person before whom this affidavit was sworn or affirmed but was in that person's presence using video conferencing.

AFFIRMED BEFORE ME at the City of)
Vancouver, in the Province of British)
Columbia, this 1st day of October, 2024.)
)
)
)
A Commissioner for taking Affidavits for)
British Columbia)


SEUNG HWOO KIM

ANGELICA M. KOVAC
Barrister & Solicitor
McCarthy Tétrault LLP
SUITE 2400 - 745 THURLOW STREET
VANCOUVER, B.C. V6E 0C5
DIRECT 604-643-5889

This is **Exhibit "A"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.


A Commissioner for taking Affidavits for
British Columbia

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF TREVALI
MINING CORPORATION AND TREVALI MINING (NEW BRUNSWICK) LTD.

PROOF OF CLAIM FORM

This Proof of Claim Form must be read together with the Claims Process Order (the "**Claims Process Order**") of the Supreme Court of British Columbia granted on March 29, 2023. A copy of the Claims Process Order is available at <http://cfcanada.fticonsulting.com/trevali>. All capitalized terms not otherwise defined herein have the same meanings as are given to them in Schedule "B" of the Claims Process Order.

You only need to complete this Proof of Claim Form if:

- (a) you have received a Claims Notice as part of your Claims Package and wish to dispute any Claim against Trevali Mining Corporation ("**Trevali Corp.**") and/or Trevali Mining (New Brunswick) Ltd. ("**Trevali NB**") set forth in the Claims Notice sent to you; or
- (b) you have not received a Claims Notice as part of your Claims Package and wish to assert a Claim against Trevali Corp. and/or Trevali NB; or
- (c) you have not received a Claims Package and wish to assert a Claim against Trevali Corp. and/or Trevali NB.

In the case of (a), (b) and (c) above, you **MUST** complete this Proof of Claim Form.

Additionally, if you wish to assert a Director/Officer Claim against the Director(s) or Officer(s) of Trevali Corp. or Trevali NB, you **MUST** also complete a Director/Officer Claim Form.

1. Claim Particulars

A) Contact Particulars for Creditor:

Full Legal Name of Creditor:	Glencore Canada Corporation
Full Mailing Address:	c/o McCarthy Tétrault LLP 2400 – 745 Thurlow Street Vancouver, BC V6E 0C5
Telephone Number:	604-643-7100
Facsimile Number:	604-643-7900
E-mail address:	lwilliams@mccarthy.ca, jkrclark@mccarthy.ca
Attention (Contact Person):	Lance Williams and Jenna Clark

B) Has all or part of the Claim been transferred by the Creditor to another party?

No.

C) Particulars of Transferee(s) (If any)

Not applicable.

D) Dispute of Claim

Not applicable.

E) Proof of Claim

I, Julien Demers Guerard, of Toronto, Ontario (the "Claimant"), do hereby certify that:

I am the Commercial Lead – Lead & Zinc of Glencore Canada Corporation, which is a Creditor;

I have knowledge of all the circumstances connected with the Claim referred to below; and

The Creditor has a Claim against Trevali Corp. or Trevali NB, as follows:

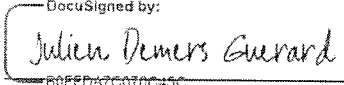
TOTAL CLAIM (as at the date of this Proof of Claim Form, in accordance with the Claims Process Order): \$6,579,722.53

F) Nature of Claim

UNSECURED CLAIM of Glencore Canada Corporation against Trevali Corp. or Trevali NB: \$6,579,722.53. In respect of this debt, no assets of Trevali Corp. or Trevali NB are pledged or held as security.

G) Supporting Documentation

Details concerning the particulars of the Creditor's Claims are attached to this Proof of Claim Form as **Schedule A**.

2. Certification	
I hereby certify that:	
<ol style="list-style-type: none"> 1. I am the Claimant or an authorized representative of the Claimant. 2. I have knowledge of all the circumstances connected with this Claim. 3. The Claimant asserts this Proof of Claim Form as set out above. 4. All available documentation in support of this Proof of Claim Form is attached. 	
All information in this Proof of Claim Form must be true, accurate and complete. Filing submitted a false Proof of Claim Form may result in your Claim being disallowed in whole or in part and may result in further penalties.	
Signature:  <small>B0FFDA7C070C45C...</small>	Witness:
Name: Julien Demers Guerard	(signature)
Title: Commercial Lead – Lead & Zinc	(print)
Dated at Toronto, Ontario this 21st day of April, 2023.	

Your complete Proof of Claim Form must be delivered to Trevali Corp.'s court-appointed Monitor by the Claims Bar Date or the Restructuring Claims Bar Date, as applicable, at:

FTI Consulting Canada Inc.
 In its capacity as Monitor of
 Trevali Mining Corp. and
 Trevali Mining (New Brunswick) Ltd.

701 West Georgia Street
 Suite 1450, PO Box 10089
 Vancouver, BC V7Y 186
 Attn: Huw Parks
 Telephone: 1-877-294-8998
 Fax: 403-232-6116
 Email: trevali@fticonsulting.com

The Claims Bar Date is 4:00 p.m. (Vancouver time) on April 21, 2023 or such other date as may be ordered by the Court.

The Restructuring Claims Bar Date is the later of: (a) the Claims Bar Date; and (b) 4:00 p.m. on the day that is fifteen calendar days after the date that an applicable Notice of Disclaimer or Resiliation is sent to a Creditor, or such other date as may be ordered by the Court.

IN ACCORDANCE WITH THE TERMS OF THE CLAIMS PROCESS ORDER, IF YOU FAIL TO COMPLETE AND SUBMIT A PROOF OF CLAIM FORM BY THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE, AS APPLICABLE, EITHER (AS APPLICABLE):

A. YOU WILL BE DEEMED TO HAVE ACCEPTED THE CLAIM AMOUNT(S) SET FORTH IN THE NOTICE OF CLAIM YOU RECEIVED AND YOUR CLAIM FOR SUCH AMOUNT(S) WILL BE A PROVEN CLAIM AND ANY FURTHER CLAIMS AGAINST TREVALI CORP. OR TREVALI NB, AS APPLICABLE, WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY FURTHER CLAIMS AGAINST TREVALI MINING CORPORATION, TREVALI MINING (NEW BRUNSWICK) LTD., OR SUCH ENTITIES' DIRECTORS AND OFFICERS; OR

B. YOUR CLAIMS WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST TREVALI MINING CORPORATION, TREVALI MINING (NEW BRUNSWICK) LTD., OR SUCH ENTITIES' DIRECTORS AND OFFICERS.

**SCHEDULE A TO PROOF OF CLAIM FORM
DETAILS AND PARTICULARS OF CREDITOR'S CLAIMS**

Contractual Basis for Claims

The Claims asserted herein relate to indebtedness, liabilities, and other obligations of Trevali Corp. owing to Glencore Canada Corporation ("**Glencore Canada**") as a result of Trevali Corp. failing to (a) satisfy obligations to deliver contracted volumes of zinc concentrates and/or lead concentrates to Glencore Canada; and/or (b) pay freight, logistics, taxes, and other costs associated with the deliveries of such contracted volumes to Glencore Canada, in each case pursuant to the following agreements, as applicable:

1. Zinc Offtake Agreement. Contract No. 062-17-30418-P, dated effective on or about January 11, 2021, between Trevali Corp., as seller, and Glencore Canada, as buyer, as amendment by Amendment No. 1 dated effective on August 10, 2022, pursuant to which, *inter alia*, Trevali Corp. agreed to sell, and Glencore Canada agreed to buy, zinc concentrates in accordance with the terms and conditions thereof (as further amended, supplemented, amended and restated, replaced, or otherwise modified to the date hereof, the "**Zinc Offtake Agreement**").¹
2. Lead Offtake Agreement. Contract No. 180-20-30432-P, dated effective on January 1, 2020, between Trevali Corp., as seller, and Glencore Canada, as buyer, pursuant to which, *inter alia*, Trevali Corp. agreed to sell, and Glencore Canada agreed to buy, lead concentrates in accordance with the terms and conditions thereof (as amended, supplemented, amended and restated, replaced, or otherwise modified from time to time to the date hereof, the "**Lead Offtake Agreement**" and, together with the Zinc Offtake Agreement, the "**Offtake Agreements**" and, each, an "**Offtake Agreement**").²

Copies of the Offtake Agreements (including all amendments, addendums, and assignment agreements relating thereto) are set out in **Exhibit 1** hereto.³

¹ The Zinc Offtake Agreement resulted from the assignment and transfer by Glencore AG ("**Glencore**") to Glencore Canada of (i) all of Glencore's rights, claims, obligations, title and interest in and to the full annual 2021 and 2022 quantity of the Material (as defined in the Original Zinc Offtake Agreement, defined below); and (ii) all liabilities, representations, warranties, and covenants of Glencore to Trevali Corp. (collectively, the "**Assigned Rights**"), in each case under Contract No. 062-13-27000-P, dated effective on October 15, 2012, between Trevali Corp., as seller, and Glencore, as buyer, as amended by Amendment No. 1, dated effective on July 30, 2015, Amendment No. 2, dated effective on November 1, 2019, and Amendment No. 3, dated effective on January 10, 2021 (collectively, the "**Original Zinc Offtake Agreement**"). This assignment and transfer was effected pursuant to an assignment letter, dated January 11, 2021, issued by Glencore to Trevali Corp. and, thereafter, Glencore Canada used Contract No. 062-17-30418-P for the Assigned Rights.

² The Lead Offtake Agreement resulted from the assignment, transfer, and novation of Contract No. 180-13-27002-P (the "**Original Lead Offtake Agreement**"), dated effective on October 15, 2012, between Trevali Corp., as seller, and Glencore, as buyer, as amended by Amendment No. 1, dated effective on July 30, 2015, and Amendment No. 2, dated effective on January 1, 2020 ("**Amendment No. 2**"). Pursuant to Amendment No. 2, Glencore transferred, novated and assigned to Glencore Canada all of its rights, obligations, title and interest in and to, and Glencore Canada agreed to assume all of the obligations and liabilities of Glencore under and perform all of the respective obligations, covenants and conditions contained in, the Original Lead Offtake Agreement from and after January 1, 2020.

³ Certain of the documents relating to the Offtake Agreements held on file by Glencore Canada are not fully executed, being Addendum No. 2 to the Lead Offtake Agreement, Amendment No. 3 to the Zinc Offtake Agreement, and Addendum No. 8 to the Zinc Offtake Agreement. Exhibit 1 also encloses

Claims Denominated in US\$

Glencore Canada asserts Claims in the aggregate amount of \$6,040,989.10, which Claims were originally denominated in lawful currency of the United States of America (“US\$”) in the aggregate amount of US\$4,524,877.61 (collectively, the “US\$ Claims” and, each, a “US\$ Claim”).

For all US\$ Claims arising prior to the Filing Date, Glencore Canada applied an exchange rate of 1.2991 (being the applicable Bank of Canada exchange rate published on the Filing Date) to convert the currency of such US\$ Claims into Canadian Dollars. For all US\$ Claims arising after the Filing Date, Glencore Canada applied the Bank of Canada exchange rate published on the date that each such US\$ Claim arose to convert such US\$ Claim into Canadian Dollars. Glencore Canada’s currency conversion calculations for the US\$ Claims are set out in **Schedule B** hereto.

The US\$ Claims are as follows:

1. Shortfall Obligations. Claims for obligations owing from Trevali Corp. to Glencore Canada under the Offtake Agreements after Glencore Canada exercised its set-off rights to satisfy its obligations owing to Trevali Corp. thereunder, in the amount of US\$4,192,931.64 (the “Shortfall Obligations”). Copies of the supporting documentation evidencing the Shortfall Obligations are set out in **Exhibit 2** hereto.

The Shortfall Obligations are attributable to shortfalls in the contracted zinc metal ton units (collectively, “MTUs” and, each, a “MTU”) delivered by Trevali Corp. to Glencore Canada under the Zinc Offtake Agreement from April 2021 through December 2022 (inclusive) (the “Relevant Period”). Glencore Canada calculated the Shortfall Obligations based on the difference between the original fixed price of US\$2,755.00 per MTU under the Zinc Offtake Agreement and the published London Metal Exchange cash settlement price per MTU (the “Settlement Price”) applicable to the shortfall for each month in the Relevant Period.

Trevali Corp. and Glencore Canada agreed to the Settlement Price, and the basis for calculating such Settlement Price, that would apply for each month in the Relevant Period by conference call on February 23, 2023, as summarized in the table below:

Month(s)	Shortfall MTU	Settlement Price Basis	Settlement Price	Original Fixed Price
April 2021 to July 2022 (inclusive)	12,319	September 1, 2022 London Metal Exchange Cash Settlement Price	\$3,300.00	\$2,755.00
August 2022	747	September 1, 2022 London Metal Exchange Cash Settlement Price	\$3,300.00	\$2,755.00
September 2022	2,305	Average October 2022 London Metal Exchange	\$2,959.76	\$2,755.00

additional supporting documentation evidencing Trevali Corp.’s agreement to the terms of these documents.

		Cash Settlement Price		
October 2022	2,281	Average November 2022 London Metal Exchange Cash Settlement Price	\$2,923.68	\$2,755.00
November 2022	2,400	Average December 2022 London Metal Exchange Cash Settlement Price	\$3,128.25	\$2,755.00
December 2022	2,400	Average January 2023 London Metal Exchange Cash Settlement Price	\$3,289.38	\$2,755.00

2. **Rail Lease Costs.** Claims for costs incurred by Glencore Canada for leasing railcars to transport concentrates under the Offtake Agreements from July 2022 through December 2022 (inclusive), in the amount of US\$311,202.00 (including taxes) (the "**Rail Lease Costs**"). Copies of the supporting documentation evidencing the Rail Lease Costs are set out in **Exhibit 3** hereto.

Based on Trevali Corp.'s production forecasts indicating that the Caribou mine would continue production into 2023, from July 2022 through December 2022 Glencore Canada leased 60 additional railcars (the "**Additional Cars**") solely for the purpose of transporting concentrates under the Offtake Agreements and on the understanding that Trevali Corp. would reimburse Glencore Canada for its lease costs incurred for the Additional Cars on a back-to-back basis. The Additional Cars were not utilized as anticipated from July 2022 to December 2022, due to Trevali Corp.'s failure to deliver volumes of concentrates under the Offtake Agreements, and could not be reallocated to Glencore Canada's other operations until December 2022 (as there was no need for them).

Glencore Canada calculated the Rail Lease Costs based on (a) the lowest possible lease cost per Additional Railcar per month under its railcar leases (US\$765.00); (b) the number of Additional Cars (60 railcars); and (c) the duration that the Additional Cars were leased but not utilized (6 months, or July 2022 through December 2022), plus applicable taxes, as follows: $(US\$765.00 * 60) * 6 * HST 13\% = US\$311,202.00$

3. **Tax Obligations.** Claims for taxes paid by Glencore Canada under its railcar lease agreements in connection with transporting concentrates under the Offtake Agreements from April 2021 through June 2022 (inclusive), in the amount of US\$20,743.97 (collectively, the "**Tax Obligations**"). Copies of the supporting documentation evidencing the Tax Obligations are set out in **Exhibit 4** hereto.

Glencore Canada previously charged Trevali Corp., and Trevali Corp. reimbursed Glencore Canada for, taxes paid by Glencore Canada under its railcar leases from April 2021 through June 2022. Through an inadvertent error, Glencore Canada charged Trevali Corp. a lower amount of tax than was actually due under the railcar leases for this period, and the Tax Obligations represent the outstanding balance to make Glencore Canada whole.

Claims Denominated in CAD\$

Glencore asserts Claims in the aggregate amount of \$538,733.43, as follows:

1. Rail Freight Costs. Claims for costs incurred by Glencore Canada for transporting zinc concentrates under the Zinc Offtake Agreement by rail, in the amount of \$407,961.92 (including taxes) (the "**Rail Freight Costs**"). Copies of the supporting documentation evidencing the Rail Freight Costs are set out in **Exhibit 5** hereto.
2. Truck Freight Costs. Claims for costs incurred by Glencore Canada for transporting idle zinc concentrates from storage to Belledune Handling Operations under the Zinc Offtake Agreement by truck (following the suspension of operations at the Caribou mine), in the amount of \$7,996.87 (including taxes) (the "**Truck Freight Costs**"). Copies of the supporting documentation evidencing the Truck Freight Costs are set out in **Exhibit 6** hereto.
3. May 2022 Sampling Costs. Claims for costs incurred by Glencore Canada for the sampling and testing of lead concentrates under the Lead Offtake Agreement in May 2022, in the amount of \$4,201.97 (including taxes) (the "**May 2022 Sampling Costs**"). Copies of the supporting documentation evidencing the May 2022 Sampling Costs are set out in **Exhibit 7** hereto.
4. Stevedoring Costs. Claims for costs incurred by Glencore Canada for loading lead concentrates onboard a vessel under the Lead Offtake Agreement in October 2022, in the amount of \$106,852.93 (the "**Stevedoring Costs**"). Copies of the supporting documentation evidencing the Stevedoring Costs are set out in **Exhibit 8** hereto.
5. September and October 2022 Sampling Costs. Claims for costs incurred by Glencore Canada for the sampling and testing of lead concentrates under the Lead Offtake Agreement in September 2022 and October 2022, in the amount of \$9,139.74 (including taxes) (the "**September and October 2022 Sampling Costs**"). Copies of the supporting documentation evidencing the September and October 2022 Sampling Costs are set out in **Exhibit 9** hereto.
6. Surveyor Costs. Claims for costs incurred by Glencore Canada for the surveying and inspection of lead concentrates under the Lead Offtake Agreement in October 2022, in the amount of \$2,580.00 (the "**Surveyor Costs**"). Copies of the supporting documentation evidencing the Surveyor Costs are set out in **Exhibit 10** hereto.

**SCHEDULE B TO PROOF OF CLAIM FORM
CURRENCY CONVERSION CALCULATIONS**

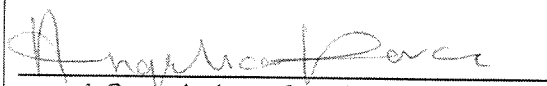
Refer to the folder entitled "Schedule B (Currency Conversion Calculations)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.

EXHIBITS TO PROOF OF CLAIM FORM

- **Exhibit 1 (Offtake Agreements):** refer to the folder entitled "Exhibit 1 (Offtake Agreements)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 2 (Shortfall Obligations):** refer to the folder entitled "Exhibit 2 (Shortfall Obligations)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 3 (Rail Lease Costs):** refer to the folder entitled "Exhibit 3 (Rail Lease Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 4 (Tax Obligations):** refer to the folder entitled "Exhibit 4 (Tax Obligations)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof..
- **Exhibit 5 (Rail Freight Costs):** refer to the folder entitled "Exhibit 5 (Rail Freight Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 6 (Truck Freight Costs):** refer to the folder entitled "Exhibit 6 (Truck Freight Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 7 (May 2022 Sampling Costs):** refer to the folder entitled "Exhibit 7 (May 2022 Sampling Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 8 (Stevedoring Costs):** refer to the folder entitled "Exhibit 8 (Stevedoring Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 9 (September and October 2022 Sampling Costs):** refer to the folder entitled "Exhibit 9 (September and October 2022 Sampling Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date hereof.
- **Exhibit 10 (Surveyor Costs):** refer to the folder entitled "Exhibit 10 (Surveyor Costs)" included in the OneDrive folder enclosing this Proof of Claim Form and related documents, as shared by, or on behalf of, Glencore Canada with the Monitor on the date

hereof.

This is **Exhibit "B"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.



A Commissioner for taking Affidavits for
British Columbia



Trevalli Mining (NB) Ltd
9361 Hwy 180, Bathurst, New Brunswick, Canada. E2A 4A5,
www.trevalli.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISINAL INVOICE

General data:		Weights:		No: Pb-05-P1-R
Product :	Lead concentrates	WMT		Date: Mar 14,2022
Buyer:	Glencore Canada Corporation	Franchise	0.000%	1,578.00
Contract:	180-20-30423-P	NWMT		-
Delivered at:	Belldune,NB,Canada	Moisture	10.45%	1,578.00
Month of delivery	Dec.2021	NDMT		164.90
Lot #				1,413.099

Prices:					
Elem	Type	Price US\$	Unit	Provisional Price	Quotational Period
Lead	Provisional	2,433.40	MT	Lst 5-day	Apr-22
Silver	Final	23.129	OZ	Dec-21	Jan-22
Gold	Final	1,816.5400	OZ	Dec-21	Jan-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	37.100%	PCT	-	PCT	95%	3%	34.10%	829.79	1,172,574.57
Silver	703.830	GRM		OZ	95%	50.00	21.02	486.20	687,044.75
Gold	1.920	GRM	1.00	GRM	95%		0.0281	51.04	72,130.63
Total Payables								1,367.03	1,931,749.95

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES	Delivery Term				
	C.I.P. Belldune, NB			141.00	199,246.96
REFINING CHARGES	Title Trabsfer Fee			20.00	28,261.98
SILVER	2021 Benchmark	1.50	Per payable OZ	31.53	44,557.36
GOLD		18.000	Per payable OZ	0.51	714.74
				193.04	272,781.04
PENALTIES	Assay	Free	For each	US\$	
Arsenic (As)	(0.380%	0.40%)		0.10%	2.00
Antimony(Sb)	(0.078%	0.40%)		0.10%	2.00
Bismuth(Bi)	(0.04%	0.15%)		0.01%	2.00
Lead	(Below 40% & Above 25%	)		1.00%	2.00
				5.80	8,195.97
Total Deductions				193.84	280,977.01

TOTAL CIP VALUE	US\$	1,168.19	1,650,772.94
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FIRST PROVISINAL PAYMENT	90%	1,485,695.65
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Less 100% Storage and Handling Charges		34.88	38.95	55,040.64
Less 100% Freight-Provisional	1,578.00	130.82	146.09	206,433.96
Less 100% Insurance	1,578.00	1.10	1.23	1,735.80

TOTAL INVOICE AMOUNT				1,222,485.25
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HST	15%			183,372.79
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DUE TO Trevalli Mining (NB) Ltd	US\$			1,405,858.04
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Trevall Mining (NB) Ltd
9361 Hwy 160, Bathurst, New Brunswick, Canada E2A 4A5,
www.trevall.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: 844680652 RT0001

SECOND PROVISINAL INVOICE

General data:		Weights:		No: Pb-05-P2
Product :	Lead concentrates	WMT		Date: Jun 30, 2022
Buyer:	Glencore Canada Corporation	Franchise	0.000%	1,578.00
Contract:	180-20-30423-P	NWMT		-
Delivered at:	Belldune, NB, Canada	Moisture	10.45%	1,578.00
Month of delivery	Dec. 2021	NDMT		164.90
Lot #				1,413.099

Prices:					
Elem	Type	Price US\$	Unit	Provisional Price	Quotational Period
Lead	Final	2,396.74	MT	Apr-22	Apr-22
Silver	Final	23.129	OZ	Dec-21	Jan-22
Gold	Final	1,816.5400	OZ	Dec-21	Jan-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	37.100%	PCT	-	PCT	95%	3%	34.10%	817.29	1,154,909.34
Silver	703.830	GRM		OZ	95%	50.00	21.02	486.20	687,044.75
Gold	1.920	GRM	1.00	GRM	95%		0.0281	51.04	72,130.63
Total Payables								1,354.53	1,914,084.72

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES	Delivery Term				
	C.I.P. Belldune, NB			141.00	199,246.96
REFINING CHARGES	Title Transfer Fee			20.00	28,261.98
SILVER	2021 Benchmark	1.50	Per payable OZ	31.53	44,557.36
GOLD		18.000	Per payable OZ	0.51	714.74
				193.04	272,781.04
PENALTIES	Assay	Free	For each	US\$	
Arsenic (As)	(0.380%	-	0.40%)	0.10%	2.00
Antimony(Sb)	(0.078%	-	0.40%)	0.10%	2.00
Bismuth(Bi)	(0.04%	-	0.15%)	0.01%	2.00
Lead	(Below 40% & Above 25%		)	1.00%	2.00
				5.80	8,195.97
Total Deductions				198.84	280,977.01

TOTAL CIP VALUE	US\$	1,155.69	1,633,107.71
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FIRST PROVISINAL PAYMENT	100%	1,633,107.71
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Less 100% Storage and Handling Charges		34.88	38.95031	55,040.64
Less 100% Freight-Provisional	1,578.00	155.00	173.09	244,590.00
Less 100% Insurance	1,578.00	1.10	1.23	1,735.80

TOTAL INVOICE AMOUNT				1,331,741.27
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HST	15%			199,761.19
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DUE TO Trevall Mining (NB) Ltd	US\$			1,531,502.46
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First Payment Received				(1,405,858.04)
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DEBIT (CREDIT) TO ISSUE	US\$			125,644.42
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Trevall Mining (NB) Ltd
 9361 Hwy 180, Bathurst, New Brunswick, Canada. E2A 4A5,
 www.trevall.com

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03020-3856011
 Currency: US Dollars
 Swift Code: NOSCCATT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: 844680652 RT0001

FIRST PROVISINAL INVOICE

General data:		Weights:		No: Pb-06-P1
Product:	Lead concentrates	WMT		Date: Mar 14, 2022
Buyer:	Glencore Canada Corporation	Franchise	0.000%	3,518.00
Contract:	190-20-30423-P	NWMT		3,518.00
Delivered at:	Belldune, NB, Canada	Moisture	9.79%	344.38
Month of delivery	Jan-Mar, 2021	NDMT		3,173.623
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Provisional Price	Quotational Period	
Lead	Provisional	2,433.40	MT	Lst 5-day	NA	
Silver	Provisional	25.927	OZ	Last 5-day	NA	
Gold	Provisional	1,999.67	OZ	Last 5-day	NA	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	35.560%	PCT	-	PCT	95%	3%	32.56%	792.32	2,514,509.23
Silver	618.000	GRM		OZ	95%	50.00	18.26	473.47	1,502,611.39
Gold	2.620	GRM	1.00	GRM	95%		0.0495	98.94	314,009.67
Total Payables								1,364.73	4,331,130.30

Deductions:		Delivery Term	Unit Price/DMT	Total Deductions
TREATMENT CHARGES		C.I.P. Belldune, NB	141.00	447,480.84
REFINING CHARGES				
SILVER		2021 Benchmark	1.50 Per payable OZ	86,933.20
GOLD			18.000 Per payable OZ	2,826.55
			169.28	537,240.60
PENALTIES				
Arsenic (As)	(	Assay 0.410%	Free 0.40%	For each 0.10%
Antimony(Sb)	(	0.066%	0.40%	0.10%
Bismuth(Bi)	(	0.05%	0.15%	0.01%
Lead	(	Below 40% & Above 25%		1.00%
			2.00	8.88
Total Deductions				178.36
				566,057.09

TOTAL CIP VALUE	US\$	1,186.36	3,765,073.20
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FIRST PROVISINAL PAYMENT	90%	3,388,565.88
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Less 100% Storage and Handling Charges		34.88	38.66	122,707.84
Less 100% Freight-Provisional	3,518.00	130.82	145.02	460,224.76
Less 100% Insurance	3,518.00	1.10	1.22	3,869.80

TOTAL INVOICE AMOUNT				2,801,763.48
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HST	15%			420,264.52
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DUE TO Trevall Mining (NB) Ltd	US\$			3,222,028.00
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Trevalli Mining (NB) Ltd
9361 Hwy 130, Bathurst, New Brunswick, Canada E2A 4A5.
www.trevalli.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: 844680652 RT0001

SECOND PROVISINAL INVOICE

General data:		Weights:		No: Pb-06-P2
Product :	Lead concentrates			Date: Jun 30, 2022
Buyer:	Glencore Canada Corporation	WMT		3,518.00
Contract:	180-20-30423-P	Franchise	0.000%	-
Delivered at:	Belldune, NB, Canada	NWMT		3,518.00
Month of delivery	Jan-Mar, 2021	Moisture	9.79%	344.38
Lot #		NDMT		3,173.623

Elem	Type	Price US\$	Unit	Provisional Price	Quotational Period
Lead	Provisional	1,945.90	MT	Lst 5-day	Jul-22
Silver	Final	24.541	OZ	Apr-22	Apr-22
Gold	Final	1,934.470	OZ	Apr-22	Apr-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	35.560%	PCT	-	PCT	95%	3%	32.56%	633.59	2,010,760.06
Silver	618.000	GRM		OZ	95%	50.00	18.26	448.16	1,422,285.11
Gold	2.620	GRM	1.00	GRM	95%		0.0495	95.72	303,771.27
Total Payables									3,736,816.43

Deductions:		Delivery Term	Unit Price/DMT	Total Deductions
TREATMENT CHARGES		C.I.P. Belldune, NB	135.00	428,439.11
REFINING CHARGES				
SILVER		2022 Benchmark	22.83	72,444.33
GOLD		18.000 Per payable OZ	0.89	2,826.55
			158.72	503,709.99
PENALTIES				
Arsenic (As)	(0.410%	-	0.10%	2.00
Antimony(Sb)	(0.066%	-	0.40%	2.00
Bismuth(BI)	(0.05%	-	0.15%	2.00
Lead	(Below 40% & Above 25%	)	1.00%	2.00
			8.88	28,181.77
Total Deductions				532,526.49

TOTAL CIP VALUE	US\$	1,009.66	3,204,289.95
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FIRST PROVISINAL PAYMENT	100%	3,204,289.95
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Less 100% Storage and Handling Charges		34.88	38.66	122,707.84
Less 100% Freight-Provisional	3,518.00	155.00	171.82	545,290.00
Less 100% Insurance	3,518.00	1.10	1.22	3,869.80

TOTAL INVOICE AMOUNT			2,532,422.31
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HST	15%	379,863.35
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DUE TO Trevalli Mining (NB) Ltd	US\$	2,912,285.65
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First Payment Received			(3,222,028.00)
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DEBIT (CREDIT) TO ISSUE	US\$	(309,742.35)
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Trevalli Mining (NB) Ltd
9361 Hwy 180, Bathurst, New Brunswick, Canada E2A 4A5
www.trevalli.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: 844680652 RT0001

FIRST PROVISINAL INVOICE

General data:		Weights:		No: Pb-07-P1
Product:	Lead concentrates			Date: May 30, 2022
Buyer:	Glencore Canada Corporation	WMT		3,477.89
Contract:	180-20-30423-P	Franchise	0.000%	-
Delivered at:	Belldune, NB, Canada	NWMT		3,477.89
Month of delivery	Apr-May, 2021	Moisture	9.99%	347.44
Lot #		NDMT		3,130.449

Elem	Type	Price US\$	Unit	Provisional Price	Quotational Period
Lead	Provisional	2,136.90	MT	Last 5-day	NA
Silver	Provisional	21,990	OZ	Last 5-day	NA
Gold	Provisional	1,854.83	OZ	Last 5-day	NA

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	35.640%	PCT	-	PCT	95%	3%	32.64%	697.48	2,183,438.59
Silver	614.000	GRM		OZ	95%	50.00	18.13	398.74	1,248,250.37
Gold	2.470	GRM	1.00	GRM	95%		0.0449	83.28	260,700.84
Total Payables									1,179.51
									3,692,389.80

Deductions:		Delivery Term	Unit Price/DMT	Total Deductions	
TREATMENT CHARGES		C.I.P. Belldune, NB	135.00	422,610.62	
REFINING CHARGES					
SILVER		2022 Benchmark	1.25 Per payable OZ	70,955.57	
GOLD			18.000 Per payable OZ	2,529.94	
			158.47	496,096.13	
PENALTIES					
Arsenic (As)	(0.381%	-	0.40%)	0.10%	2.00
Antimony(Sb)	(0.069%	-	0.40%)	0.10%	2.00
Bismuth(BI)	(0.05%	-	0.15%)	0.01%	2.00
Lead	(Below 40% & Above 25%)	1.00%	2.00
			8.72	27,297.52	
Total Deductions				167.19	523,393.64

TOTAL CIP VALUE	US\$	1,012.31	3,168,996.16
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FIRST PROVISIONAL PAYMENT	90%	2,852,096.54
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Less 100% Storage and Handling Charges		34.88	38,75125	121,308.81
Less 100% Freight-Provisional	3,477.89	155.00	172.20	539,072.99
Less 100% Insurance	3,477.89	1.10	1.22	3,825.68

TOTAL INVOICE AMOUNT			2,187,889.06
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HST	15%		328,183.36
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DUE TO Trevalli Mining (NB) Ltd	US\$		2,516,072.42
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Trevall Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202201-P1 Date: Jan 31,2022	
Product :	Zinc concentrates	WMT			2,153.092
Buyer:	Glencore Canada Corporation	Moisture	9.902%		213.19
Contract:	062-13-27000-P	DMT			1,939.901
Delivered At:	Belledune, NB	Franchise	0.00%		-
Month of Delivery:	Jan 2022	NDMT			1,939.901
Lot #					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Provisional	23.13800	OZ	Last 5-day	Feb-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	44.800%	PCT	-	PCT	85%	8%	36.80%	1,013.84	1,966,749.23
Silver	133.000	GRM	3.5000	OZ	65%		0.50	11.67	22,641.56
Total Payables								1,025.51	1,989,390.79

Deductions:				Unit Price/DMT	Total Deductions			
TREATMENT CHARGES		Delivery Term	2021 Basis	159.00				
		C.I.P. Belledune, NB	Smelter Discount	5.00				
				154.00	298,744.75			
PENALTIES		Assay	Free	For each	US\$			
Fe(Iron)	(12.75%	-	8.50%)	1.00%	2.00	8.50	16,489.16
As(Arsenic)	(0.310%	-	0.25%)	0.10%	2.00	1.20	2,327.88
Zinc	(44.80%	-	49.00%)	1.00%	2.00	8.40	16,295.17
Total Deductions								333,856.96

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	853.41	1,655,533.82
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FIRST PROVISIONAL PAYMENT	90%	1,489,980.44
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Less: 100% Storage and Handling Charges(Provisional)		US\$	28.93	56,121.34		
Less: 100% Insurance Fee	2,153.092	1.10	WMT	US\$	1.22	2,368.40

TOTAL INVOICE AMOUNT	US\$	1,431,490.70
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HST	15%	214,723.61
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DUE TO TREVALLI MINING (NB) LTD	US\$	1,646,214.31
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Trevalli Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

SECOND PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202201-P2 Date: Apr 30,2022	
Product :	Zinc concentrates	WMT		2,153.092	
Buyer:	Glencore Canada Corporation	Moisture	9.902%	213.19	
Contract:	062-13-27000-P	DMT		1,939.901	
Delivered At:	Belledune, NB	Franchise	0.00%	-	
Month of Delivery:	Jan 2022	NDMT		1,939.901	
Lot #					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Final	23.465	OZ	Feb-22	Feb-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	44.800%	PCT	-	PCT	85%	8%	36.80%	1,013.84	1,956,749.23
Silver	133.000	GRM	3.5000	OZ	65%		0.50	11.84	22,961.54
Total Payables									1,989,710.77

Deductions:						Unit Price/DMT	Total Deductions
TREATMENT CHARGES							
		Delivery Term		2022 Basis		230.00	
		C.I.P. Belledune, NB		Smelter Discount		5.00	
						225.00	436,477.73
Zn Upscale	Basis Price		3,800	1.00	0.05	NA	
PENALTIES							
	Assay		Free	For each	US\$		
Fe(Iron)	(12.75%	-	8.50%)	1.00%	2.00	8.50	16,489.16
As(Arsenic)	(0.310%	-	0.25%)	0.10%	2.00	1.20	2,327.88
Zinc	(44.80%	-	49.00%)	1.00%	2.00	8.40	16,295.17
Total Deductions							471,589.93

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	782.58	1,518,120.84
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FIRST PROVISIONAL PAYMENT	100%	1,518,120.84
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Less: 100% Storage and Handling Charges(Provisional)	34.88	WMT	US\$	38.71	75,099.85	
Less: 100% Insurance Fee	2,153.092	1.10	WMT	US\$	1.22	2,368.40

TOTAL INVOICE AMOUNT	US\$	1,440,652.59
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HST	15%	216,097.89
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DUE TO TREVALI MINING (NB) LTD	US\$	1,656,750.47
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First Payment Received	(1,646,214.31)
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DEBIT(CREDIT) TO ISSUE	US\$	10,536.16
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Trevalli Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202202-P1 Date: Feb 28, 2022	
Product :	Zinc concentrates	WMT		3,096.180	
Buyer:	Glencore Canada Corporation	Moisture	8.913%	275.98	
Contract:	062-13-27000-P	DMT		2,820.202	
Delivered At:	Belledune, NB	Franchise	0.00%		
Month of Delivery:	Feb 2022	NDMT		2,820.202	
Lot #					

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,755.00	MT	Fixed	Fixed Price
Silver	Provisional	24,398.00	OZ	Last 5-day	Mar-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	44.920%	PCT	-	PCT	85%	8%	36.92%	1,017.15	2,868,557.18
Silver	141.000	GRM	3.5000	OZ	65%		0.67	16.39	46,211.92
Total Payables								1,033.53	2,914,769.10

Deductions:						Unit Price/DMT	Total Deductions
TREATMENT CHARGES							
			Delivery Term	2021 Basis		159.00	
			C.I.P. Belledune, NB	Smelter Discount		5.00	
						154.00	434,311.11
PENALTIES							
	Assay		Free	For each	US\$		
Fe(Iron)	(13.07%	-	9.50%)	1.00%	2.00	9.14	25,776.65
As(Arsenic)	(0.330%	-	0.25%)	0.10%	2.00	1.60	4,512.32
Zinc	(44.92%		49.00%)	1.00%	2.00	8.16	23,012.85
Total Deductions							487,612.93

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	860.63	2,427,156.18
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FIRST PROVISIONAL PAYMENT	90%	2,184,440.56
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Less: 100% Storage and Handling Charges		34.88	WMT	US\$	38.29	107,994.76
Less: 100% Insurance Fee	3,096.180	1.10	WMT	US\$	1.21	3,405.80

TOTAL INVOICE AMOUNT	US\$	2,073,040.00
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HST	15%	310,956.00
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DUE TO TREVALLI MINING (NB) LTD	US\$	2,383,996.00
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Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

SECOND PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202202-P2 Date: May 31, 2022	
Product :	Zinc concentrates	WMT		3,096.180	
Buyer:	Glencore Canada Corporation	Moisture	8.913%	275.98	
Contract:	062-13-27000-P	DMT		2,820.202	
Delivered At:	Belledune, NB	Franchise	0.00%	-	
Month of Delivery:	Feb 2022	NDMT		2,820.202	
Lot #					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Final	25.24000	OZ	Mar-22	Mar-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	44.920%	PCT	-	PCT	85%	8%	36.92%	1,017.15	2,868,557.18
Silver	141.000	GRM	3.5000	OZ	65%		0.67	16.95	47,806.74
Total Payables								1,034.10	2,916,363.92

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES					
	Delivery Term		2022 Basis	230.00	
	C.I.P. Belledune, NB		Smelter Discount	5.00	
				225.00	634,545.45
Zinc Upscale	Basis Price	3,800.00		na	
PENALTIES					
	Assay		Free	For each	US\$
Fe(Iron)	(13.07%	-	8.50%)	1.00%	2.00
As(Arsenic)	(0.330%	-	0.25%)	0.10%	2.00
Zinc	(44.92%	-	49.00%)	1.00%	2.00
					8.16
Total Deductions					687,847.27

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	790.20	2,228,516.66			
FIRST PROVISIONAL PAYMENT		100%	2,228,516.66			
Less: 100% Storage and Handling Charges		34.88	WMT	US\$	38.29327	107,994.76
Less: 100% Insurance Fee	3,096.180	1.10	WMT	US\$	1.21	3,405.80
TOTAL INVOICE AMOUNT	US\$					2,117,116.10
HST					15%	317,567.41
DUE TO TREVALI MINING (NB) LTD	US\$					2,434,683.51
First Payment Received						(2,383,996.00)
DEBIT(CREDIT) TO ISSUE	US\$					50,687.51



Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202203-P1
				Date: Mar 31, 2022
Product :	Zinc concentrates	WMT		5,846.549
Buyer:	Glencore Canada Corporation	Moisture	9.217%	538.86
Contract:	062-13-27000-P	DMT		5,307.689
Delivered At:	Belledune, NB	Franchise	0.00%	-
Month of Delivery:	Mar 2022	NDMT		5,307.689
Lot #				

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,755.00	MT	Fixed	Fixed Price
Silver	Provisional	24.947	OZ	Last 5-day	Apr-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	45.010%	PCT	-	PCT	35%	8%	37.01%	1,019.63	5,411,855.05
Silver	144.000	GRM	3.5000	OZ	65%		0.73	18.32	97,230.35
Total Payables									5,509,085.40

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES					
	Delivery Term		2021 Basis	159.00	
	C.I.P. Belledune, NB		Smelter Discount	5.00	
				154.00	817,384.11
PENALTIES					
	Assay	Free	For each	US\$	
Fe(Iron)	(13.19%	-	8.50%)	1.00%	2.00
As(Arsenic)	(0.320%	-	0.25%)	0.10%	2.00
Zinc	(45.01%	-	49.00%)	1.00%	2.00
					9.38
					1.40
					7.98
					49,786.12
					7,430.76
					42,355.36
Total Deductions					916,956.35

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	865.18	4,592,129.05
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FIRST PROVISIONAL PAYMENT	90%	4,132,916.14
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Less: 100% Storage and Handling Charges		34.88	WMT	US\$	38.42	203,927.63
Less: 100% Insurance Fee	5,846.549	1.10	WMT	US\$	1.21	6,431.20

TOTAL INVOICE AMOUNT	US\$	3,922,557.31
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HST	15%	588,383.60
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DUE TO TREVALI MINING (NB) LTD	US\$	4,510,940.91
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Trevalli Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:G3020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202203-P2
				Date: Jun 30, 2022
Product :	Zinc concentrates	WMT		5,843.070
Buyer:	Glencore Canada Corporation	Moisture	9.080%	530.55
Contract:	062-13-27000-P	DMT		5,312.523
Delivered At:	Belledune, NB	Franchise	0.00%	-
Month of Delivery:	Feb 2022	NDMT		5,312.523
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,750.43	MT	Fixed	Fixed Price	
Silver	Final	24.760	OZ	Apr-22	Apr-22	

Assays:			Payables :							
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables	
Zinc	45.253%	PCT	-	PCT	85%	8%	37.25%	1,024.62	5,443,305.03	
Silver	142.105	GRM	3.5000	OZ	65%		0.69	17.20	91,380.28	
Total Payables								1,041.82	5,534,685.32	

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES					
		Delivery Term	2022 Basis	230.00	
		C.I.P. Belledune, NB	Smelter Discount	5.00	
				225.00	1,195,317.68
Zinc Upscale	Basis Price	3,800.00	na		
PENALTIES					
		Assay	Free	For each	US\$
Fe(Iron)	(12.805%	-	8.50%)	1.00%	2.00
As(Arsenic)	(0.304%	-	0.25%)	0.10%	2.00
Zinc	(45.25%	-	49.00%)	1.00%	2.00
Total Deductions					1,286,608.07

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	799.63	4,248,077.25
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FIRST PROVISIONAL PAYMENT	100%	4,248,077.25
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Less: 100% Storage and Handling Charges	34.88	WMT	US\$	38.3634	203,806.28
Less: 100% Insurance Fee	5,846.549	1.10	WMT	US\$	1.21
					6,431.20

TOTAL INVOICE AMOUNT	US\$	4,037,839.76
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HST	15%	605,675.96
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DUE TO TREVALI MINING (NB) LTD	US\$	4,643,515.73
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First Payment Received	(4,510,940.91)
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DEBIT(CREDIT) TO ISSUE	US\$	132,574.82
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Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202204-P1 Date: Apr 30,2022	
Product :	Zinc concentrates	WMT		4,338.640	
Buyer:	Glencore Canada Corporation	Moisture	8.636%	374.67	
Contract:	062-13-27000-P	DMT		3,963.969	
Delivered At:	Belledune, NB	Franchise	0.00%	-	
Month of Delivery:	Apr 2022	NDMT		3,963.969	
Lot #					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Provisional	23.505	OZ	Last 5-day	May-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	45.300%	PCT	-	PCT	85%	8%	37.30%	1,027.62	4,073,433.90
Silver	143.000	GRM	3.5000	OZ	65%		0.71	16.77	66,470.58
Total Payables								1,044.38	4,139,904.48

Deductions:					Unit Price/DMT	Total Deductions	
TREATMENT CHARGES							
Delivery Term			2022 Basis		230.00		
C.I.P. Belledune, NB			Smelter Discount		5.00		
					225.00	891,893.00	
PENALTIES							
	Assay	Free	For each	US\$			
Fe(Iron)	(13.14%	-	8.50%)	1.00%	2.00	9.28	36,785.63
As(Arsenic)	(0.350%	-	0.25%)	0.10%	2.00	2.00	7,927.94
Zinc	(45.30%	-	49.00%)	1.00%	2.00	7.40	29,333.37
Total Deductions						965,939.94	

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	800.70	3,173,964.54
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FIRST PROVISIONAL PAYMENT	90%	2,856,568.09
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Less: 100% Storage and Handling Charges	34.88	WMT	US\$	38.18	151,331.76	
Less: 100% Insurance Fee	4,338.640	1.10	WMT	US\$	1.20	4,772.50

TOTAL INVOICE AMOUNT	US\$	2,700,463.82
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HST	15%	405,069.57
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DUE TO TREVALI MINING (NB) LTD	US\$	3,105,533.39
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Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

SECOND PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202204-P2
				Date: July 31,2022
Product :	Zinc concentrates	WMT		4,340.635
Buyer:	Glencore Canada Corporation	Moisture	8.823%	382.96
Contract:	062-13-27000-P	DMT		3,957.678
Delivered At:	Belledune, NB	Franchise	0.00%	-
Month of Delivery:	Apr 2022	NDMT		3,957.678
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Final	21.904	OZ	May-22	May-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	45.300%	PCT	-	PCT	85%	8%	37.30%	1,027.62	4,066,969.28
Silver	143.000	GRM	3.5000	OZ	65%		0.71	15.63	61,844.76
Total Payables								1,043.24	4,128,814.03

Deductions:					Unit Price/DMT	Total Deductions
TREATMENT CHARGES						
			Delivery Term	2022 Basis	230.00	
			C.I.P. Belledune, NB	Smelter Discount	5.00	
					225.00	390,477.55
PENALTIES						
	Assay	Free	For each	US\$		
Fe(Iron)	(13.14%	-	3.50%)	1.00%	2.00	9.28
As(Arsenic)	(0.350%	-	0.25%)	0.10%	2.00	2.00
Zinc	(45.30%	-	49.00%)	1.00%	2.00	7.40
Total Deductions						964,406.98

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	799.56	3,164,407.06
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FIRST PROVISIONAL PAYMENT	100%	3,164,407.06
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Less: 100% Storage and Handling Charges		34.88	WMT	US\$	38.26	151,401.35
Less: 100% Insurance Fee	4,338.640	1.10	WMT	US\$	1.21	4,772.50

TOTAL INVOICE AMOUNT	US\$	3,008,233.21
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HST	15%	451,234.98
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DUE TO TREVALI MINING (NB) LTD	US\$	3,459,468.19
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First Payment Received	(3,105,533.39)
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DEBIT(CREDIT) TO ISSUE	US\$	353,934.79
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Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1900, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202205-P1 Date: May 31,2022	
Product :	Zinc concentrates	WMT			6,287.641
Buyer:	Glencore Canada Corporation	Moisture	9.412%		591.76
Contract:	062-13-27000-P	DMT			5,695.878
Delivered At:	Belledune, NB	Franchise	0.00%		-
Month of Delivery:	May 2022	NDMT			5,695.878
Lot #					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,755.00	MT	Fixed	Fixed Price	
Silver	Provisional	21.959	OZ	Last 5-day	Jun-22	

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	45.680%	PCT	-	PCT	85%	8%	37.68%	1,038.08	5,912,799.82
Silver	121.000	GRM	3.5000	OZ	65%		0.25	5.57	31,726.01
Total Payables								1,043.65	5,944,525.83

Deductions:				Unit Price/DMT	Total Deductions			
TREATMENT CHARGES		Delivery Term	2022 Basis	230.00				
		C.I.P. Belledune, NB	Smelter Discount	5.00				
				225.00	1,281,572.55			
PENALTIES		Assay	Free	For each	US\$			
Fe(Iron)	(12.17%	-	8.50%)	1.00%	2.00	7.34	41,807.74
As(Arsenic)	(0.310%	-	0.25%)	0.10%	2.00	1.20	6,835.05
Zinc	(45.68%	-	49.00%)	1.00%	2.00	6.64	37,820.63
Total Deductions								1,368,035.98

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	803.47	4,576,489.85
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FIRST PROVISIONAL PAYMENT	90%	4,118,840.87
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Less: 100% Storage and Handling Charges	34.88	WMT	US\$	38.50	219,312.92
Less: 100% Insurance Fee	6,287.641	1.10	WMT	US\$	6,916.41

TOTAL INVOICE AMOUNT	US\$	3,892,611.55
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HST	15%	583,891.73
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DUE TO TREVALI MINING (NB) LTD	US\$	4,476,503.28
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Trevalli Mining(New Brunswick) LTD
 999 West Hastings Street Suite 1900, Vancouver, BC
 V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number:03020-3856011
 Currency: US Dollars
 Swift Code: NOSCCATT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202206-P1
Product :	Zinc concentrates			Date:Jun 30,2022
Buyer:	Glencore Canada Corporation	WMT		4,606.009
Contract:	062-13-27000-P	Moisture	7.933%	365.42
Delivered At:	Belledune, NB	DMT		4,240.593
Month of Delivery:	Jun 2022	Franchise	0.00%	.
Lot #		NDMT		4,240.593

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,755.00	MT	Fixed	Fixed Price
Silver	Provisional	20.989	OZ	Last 5-day	Jul-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	47.240%	PCT	-	PCT	85%	8%	39.24%	1,081.06	4,584,343.95
Silver	116.000	GRM	3.5000	OZ	65%		0.15	3.13	13,276.51
Total Payables								1,084.19	4,597,620.45

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES					
	Delivery Term		2022 Basis	230.00	
	C.I.P. Belledune, NB		Smelter Discount	5.00	
				225.00	954,133.43
PENALTIES					
	Assay	Free	For each	US\$	
Fe(Iron)	(11.30%	-	8.50%)	1.00%	2.00
As(Arsenic)	(0.320%	-	0.25%)	0.10%	2.00
Zinc	(47.24%	-	49.00%)	1.00%	2.00
					5.60
					1.40
					3.52
Total Deductions					998,744.46

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	848.67	3,598,875.99
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FIRST PROVISIONAL PAYMENT		90%	3,238,988.39
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Less: 100% Storage and Handling Charges		34.88	WMT	US\$	37.89	160,657.59
Less: 100% Insurance Fee	4,606.009	1.10	WMT	US\$	1.19	5,066.61

TOTAL INVOICE AMOUNT	US\$		3,073,264.19
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HST		15%	460,989.63
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DUE TO TREVALI MINING (NB) LTD	US\$		3,534,253.82
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Trevali Mining(New Brunswick) LTD
999 West Hastings Street Suite 1300, Vancouver, BC
V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number:03020-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number:844680652 RT0001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202207-P1
				Date: Jul 31, 2022
Product :	Zinc concentrates	WMT		3,659.475
Buyer:	Glencore Canada Corporation	Moisture	7.366%	269.57
Contract:	062-13-27000-P	DMT		3,389.908
Delivered At:	Belledune, NB	Franchise	0.00%	-
Month of Delivery:	Jul 2022	NDMT		3,389.908
Lot #				

Prices:					
Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,755.00	MT	Fixed	Fixed Price
Silver	Provisional	19.090	OZ	Last 5-day	Aug-22

Assays:			Payables :						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	47.560%	PCT	-	PCT	85%	8%	39.56%	1,089.88	3,694,586.15
Silver	133.000	GRM	3.5000	OZ	65%		0.50	9.63	32,643.35
Total Payables								1,099.51	3,727,229.50

Deductions:						Unit Price/DMT	Total Deductions
TREATMENT CHARGES							
			Delivery Term	2022 Basis		230.00	
			C.I.P. Belledune, NB	Smelter Discount		5.00	
						225.00	762,729.30
PENALTIES							
	Assay		Free		For each	US\$	
Fe(Iron)	(10.98%	-	8.50%)		1.00%	2.00	16,813.94
As(Arsenic)	(0.300%	-	0.25%)		0.10%	2.00	3,389.91
Zinc	(47.56%	-	49.00%)		1.00%	2.00	9,762.94
Total Deductions							792,696.09

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	865.67	2,934,533.41
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FIRST PROVISIONAL PAYMENT		90%	2,641,080.07
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Less: 100% Storage and Handling Charges		34.88	WMT	US\$	37.65	127,642.49
Less: 100% Insurance Fee	3,659.475	1.10	WMT	US\$	1.19	4,025.42

TOTAL INVOICE AMOUNT	US\$		2,509,412.16
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HST			15%	376,411.82
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DUE TO TREVALI MINING (NB) LTD	US\$		2,885,823.99
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This is **Exhibit "C"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.



A Commissioner for taking Affidavits for
British Columbia

GLENCORE

Schedule B – Zn-202201-F



Trevali Mining (New Brunswick) LTD
 999 West Hastings Street Suite 1900,
 Vancouver, BC V6C 2W2

Wire Banking Information

Bank: Bank of Nova Scotia
 Account number: 03010 8890011
 Currency: US Dollars
 Swift Code: NOSB033
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: R4469052 RT0001

FINAL INVOICE

General data:		Weights:		No: Zn-202201-F Date: Dec 31, 2022	
Product:	Zinc concentrates	WMT		2,193,092	
Buyer:	Bentley Canada Corporation	Moisture	1.002%	21,119	
Contract:	947 E.P. 27000-F	DMT		1,939,901	
Delivery At:	Beledune, NB	Franchise	0.00%		
Month of Delivery:	Jan 2022	NDMT		1,939,901	
Lot #:					

Item	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,730.82	MT	Final	Fixed Price
Ni	Final	73.152	LT	Feb 22	Feb 22

Assays:			Payables:						
Item	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Max Payable	Unit Price/DMT	Total Payables
Zinc	44.654%	PCT		PCT	82%	8%	16.65%	1,039.20	1,039,214.09
Ni	12.158%	OPM	3.5000	LT	65%		0.56	12.04	25,288.79
Total Payables								1,024.24	1,064,502.87

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES		Delivery Form	2022 Basis	230.00	
		C.I.P. Beledune, NB	Smelter Discount	5.00	
				235.00	419,477.74
Zn Upscale	Dead Price	3.500	1.00	0.00	NA
PENALTIES		Assay	Free	For each	US\$
Fe (Hemf)	1	22.05%	0.00%	1.00%	2.00
Ni (Acceved)	1	12.158%	0.25%	0.10%	2.00
CIN	1	44.65%	19.00%	1.00%	2.00
Total Deductions					470,616.10

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	775.84	3,510,486.77
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Less: 100% Storage and Handling Charges (Provisional)	50.44	WMT	US\$	42.64	121,520.51
Less: 100% Insurance Fee	2,133.092	1.10	WMT	1.22	2,268.40

TOTAL INVOICE AMOUNT	US\$		1,386,597.85
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HST	15%		207,989.68
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DUE TO TREVALLI MINING (NB) LTD	US\$		1,594,587.53
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First Payment Received			(1,646,214.31)
Second Payment Received			(10,336.16)

DEBIT (CREDIT) TO ISSUE	US\$		(62,162.94)
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GLENCORE

Schedule C – Zn-202202-F



Trevalli Mining (New Brunswick) LTD
 198 West Hastings Street Suite 1900
 Vancouver, BC V6C 2W2

Wire Banking Information

Bank: Bank of Nova Scotia
 Account number: 25220 8856011
 Currency: US Dollar
 Swift Code: NBSCECAT
 Bank Address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: 841620632 RT0001

FINAL INVOICE									
General data:					Weights:			No: Zn-202202-F	
Product: Zinc concentrates					WMT			Date: Dec 31, 2022	
Buyer: Glencore Canada Corporation					Moisture			1004.180	
Contract: 052 13 27000-P					DMT			8.531%	
Delivered At: Bellefleur, NB					Franchise			1050.202	
Month of Delivery: Feb 2022					HDMT			0.00%	
Lot #								1000.202	
Prices:									
Elem	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	1,753.00	MT	Final	Fixed Price				
Silver	Final	29.059	OZ	Mar 22	Mar 22				
Assays:									
Elem	Assay	Unit	Payables:						
Zinc	34.8023%	PCT	Unique Deduc.	Unit	Contnt %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Silver	124.900	GRM	1.5000	PCT	85%	3%	36.900%	1016.58	2,887,236.34
				OZ	85%		0.34	9.74	27,469.99
Total Payables								1,028.42	2,914,706.33
Deductions:									
TREATMENT CHARGES				Delivery Term	2022 Basic		Unit Price/DMT		Total Deductions
				C.I.P. Bellefleur, NB	Smelter Discount		238.00		
							5.38		
							329.00		684,436.45
Zinc Upgrade	Base Price	1,330.00							
PENALTIES									
	Assay		Final	For each	US\$				
Pb/PbO2	1	13.35%	0.50%	1.00%	1.00	9.70	17,355.86		
As/Arsenat	1	0.3405%	0.25%	1.00%	1.00	1.00	6,264.44		
Zinc	1	44.982%	43.00%	1.00%	1.00	9.70	23,108.74		
Total Deductions									691,214.59
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	701.52	2,203,485.74			
Less: 100% Storage and Handling Charges				59.44	WMT	US\$	51,963.00	174,748.40	
Less: 100% Insurance Fee				3,026.100	110	WMT	US\$	1.21	3,405.80
TOTAL INVOICE AMOUNT				US\$	2,025,331.54				
HST						15%	303,799.73		
DUE TO TREVALLI MINING (NB) LTD				US\$	2,329,131.27				
First Payment Received									
Second Payment Received				(2,383,996.00)					
				(30,667.51)					
DEBIT (CREDIT) TO ISSUE				US\$	(105,552.24)				

GLENCORE

Schedule D – Zn-202203-F



Trevalli Mining (New Brunswick) LTD
 999 West Hastings Street Suite 1900,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 02020 8958073
 Currency: US Dollars
 Swift Code: NBSJCATT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: R44660552-R10001

FIRST PROVISIONAL INVOICE									
General data:				Weights:			No: Zn-202203-F		
							Date: Dec 31, 2022		
Product:	Zinc concentrates			WMT					5 843 876
Buyer:	Glencore Canada Corporation			Molbase			9 800%		530 56
Contract:	062 TR 27000-P			DMT					5 312 523
Delivered At:	Bellefleur, NB			Franchise			9 900%		
Month of Delivery:	Feb 2022			NDMT					5 312 523
Lot #									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	1,750 430	MT	1,750 430	Fixed Price				
Silver	Final	34 260	OZ	34 260	Apr 22				
Assays:									
Item	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	41.23%	PCT		PCT	85%	8%	37.25%	1,024 62	3 443 305 63
Silver	142 105	GRM	1 5000	OZ	65%		0.68	17 29	91 338 36
Total Payables									5,534,643.40
Deductions:									
TREATMENT CHARGES	Delivery Term	2022 Basis	Unit Price/DMT	Total Deductions					
	C.I.P. Bellefleur, NB	Supplier Discount	0 38	1 159,317 68					
Zinc Upscale	Basis Price		3 800 00	3 800 00					
PENALTIES									
	Assay	Free	For each	US\$					
Feedback	12.91%	8 502 1	1 00%	2 00	8 51				
As(Arizona)	9.104%	8 250 1	0.10%	2 00	1 26				
Zinc	41.23%	49 000 1	1 00%	2 00	7 49				
Total Deductions									1,236,608 07
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	799 63	4,248,077 33			
Less: 100% Storage and Handling Charges				58 44	WMT	US\$	62,0765	329,782 87	
Less: 100% Insurance Fee				5,646 549	1 10	WMT	US\$	1 21	6,491 20
TOTAL INVOICE AMOUNT				US\$		3,911,863 25			
HST						15%	586,779 49		
DUE TO TREVALI MINING (NB) LTD				US\$		4,498,642 74			
Payment Received							(4,643,515 73)		
DEBIT(CREDIT) TO ISSUE				US\$		(144,872 99)			

GLENCORE

Schedule E – Zn-202204-F



Trevall Mining (New Brunswick) LTD
699 West Hastings Street Suite 1900
Vancouver, BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account Number: 23020 8856011
Currency: US Dollars
Swift Code: BOSC3333
Bank Address: 44 King Street West,
Toronto, ON M5H 1H1
HSF Number: BA4680692 RTD001

FINAL INVOICE

General data:		Weights:		NO: Zn-202204-F Date: Dec 31, 2022	
Product:	Zinc concentrates	WMT		4,340.695	
Buyer:	Glencore Canada Corporation	Moisture	0.823%	352.156	
Contract:	062 13 27806 P	DMT		5,957.678	
Delivered At:	Bellefleur, NB	Franchise	0.00%		
Month of Delivery:	Apr 2022	NOBT		3,957.678	
Lot #:					

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Total	2,249.26	MT	Fixed Price	Fixed Price	
Silver	Total	23.099	oz		May 22	

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	45.633%	PCT		PCT	63%	0%	17.64%	1,033.18	4,098,988.22
Silver	133.531	GM	3.0000	oz	65%		0.02	11.92	47,166.85
Total Payables									4,136,155.06

Deductions:		Unit Price/DMT		Total Deductions
TREATMENT CHARGES		Delivery Term CIP Bellefleur NB	DMT Base Smelter Discount	
			730.00	
			5.00	
			325.00	690,475.00
PENALTIES		Assay	Fee	For each
			US\$	
Acidant	11.14%	0.80%		1.00%
Antimony	0.00%	0.20%		2.00%
Zinc	45.64%	49.00%		1.00%
			2.00	7.47
			6.73	28,563.83
				6.73
				26,689.17
Total Deductions				946,676.58

TOTAL CIP VALUE EXCL ROLL-BACK		US\$	305.90	3,189,478.48
Less: 100% Storage and Handling Charges		US\$	61.90	244,985.44
Less: 100% Insurance Fee	4,388.540	US\$	1.21	4,772.50
TOTAL INVOICE AMOUNT		US\$		2,939,720.54
HST			15%	440,958.08
DUE TO TREVALI MINING (NB) LTD		US\$		3,380,678.63
First Payment Received				(3,105,533.39)
Second Payment Received				(353,934.79)
DEBIT (CREDIT) TO ISSUE		US\$		(78,789.56)

GLENCORE

Schedule F – Zn-202205-F



Trevall Mining (New Brunswick) LTD
993 West Hastings Street Suite 1900
Vancouver BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 88010-8856011
Currency: US Dollars
Swift Code: NOSZZATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: 844680652 R10001

FINAL INVOICE											
General data:					Weights:		Mo: Zn-202205-F				
							Date: Dec 31, 2022				
Product:	Zinc concentrates				WMT				9,291,719		
Buyer:	Glencore Canada Corporation				Moisture	9.310%			880,250		
Contract:	052 13 27000-P				DMT				9,705,471		
Delivered At:	Belvedere, NB				Franchise	0.00%					
Month of Delivery:	May 2022				NDMT				3,205,471		
Lot #:											
Prices:											
Elem	Type	Price US\$	Unit	Price Used	Quotational Period						
Zinc	Final	2,707.21	MT	Fixed Price	Fixed Price						
Silver	Final	11,625	OZ	Jun 22	Jun 22						
Assays:											
Elem	Assay	Unit	Payables:								
Zinc	46.17%	PCT	Unique Deduct.	Unit	Content %	Min Deduct	Net Payable	Unit Price/DMT	Total Payables		
Silver	120.349	GRAM	1,0000	OZ	03%	0%	38.18%	1,059.49	6,037,799.78		
					03%		0.24	0.19	29,817.53		
Total Payables								1,059.68	6,057,468.31		
Deductions:											
TREATMENT CHARGES		Delivery Term	2022 Base		Unit Price/DMT	Total Deductions					
		C&P Belvedere, NB	Scholter Escalant		210.00						
					1.00						
					125.00	1,137,730.00					
Penalties:											
PENALTIES		Assay	Free	For each	US\$						
Iron	(	11.05%	0.00%	1.00%	1.00	0.75	08,998.98			
Aluminum	(	0.19%	0.25%	1.00%	1.00	1.00	0,190.27			
Zinc	(	46.12%	49.00%	0.00%	7.00	3.64	17,190.27			
Total Deductions									1,354,490.23		
TOTAL CIP VALUE EXCL ROLL-BACK					US\$	824.38	4,702,918.08				
FIRST PROVISIONAL PAYMENT						100%	4,702,918.08				
Less: 100% Storage and Handling Charges						16.44	DMT	US\$	61.24	355,104.62	
Less: 100% Insurance Fee						6,287,541	1.10	DMT	US\$	1.11	8,916.41
TOTAL INVOICE AMOUNT					US\$		4,340,897.06				
HST						15%	651,134.56				
DUE TO TREVALI MINING (NB) LTD					US\$		4,992,031.62				
First Payment Received							(4,476,503.28)				
DEBIT/CREDIT TO ISSUE					US\$		515,528.34				

GLENCORE

Schedule G – Zn-202206-F



Trevalli Mining (New Brunswick) LTD
 555 West Hastings Street Suite 1900,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03020-3256011
 Currency: US Dollars
 Swift Code: NOSCCATT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1K1
 IBF Number: 844680657 RT0001

FINAL INVOICE

General data:		Weights:		No: Zn-202206-F Date: Dec 31, 2022	
Product:	Zinc concentrates	WMT		4,306,089	
Buyer:	Glencore Canada Corporation	Mixture	7.941%	355,42	
Contract:	052-13-27050-P	DMT		4,240,593	
Delivered At:	Belledune, NB	Precharge	0.00%		
Month of Delivery:	Jun 2022	HDAT		4,240,593	
Lot #:					

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Total	2,750.87	MT	Fixed Price	Fixed Price
Silver	Total	19.971	OZ		to 23

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	67.449%	PCT		PCT	65%	2%	10.49%	1,037.09	1,069,881.90
Silver	124.930	GRM	3,9800	OZ	35%		0.34	3.98	27,984.89
Total Payables								1,093.65	4,637,766.79

Deductions:			Unit Price/DMT		Total Deductions:
TREATMENT CHARGES			2022 Base	270.00	
Delivery Term			Smelter Discount	5.00	
CIP Belledune, NB				125.05	514,193.43
PENALTIES					
	Assay	Fee	For each	US\$	
Pb(Iron)	(11.25%	1.50%)	1.00%	1.00	28,323.26
As(Arsenic)	(0.200%	8.25%)	0.10%	1.00	
Zinc	(47.42%	19.65%)	1.00%	2.00	19,134.32
Total Deductions					599,611.01

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	3,600.00		3,647,155.78
Less: 100% Storage and Handling Charges	US\$	66.44	WMT	61.30
Less: 100% Insurance Fee	US\$	4,606,009	1.10	1.19
TOTAL INVOICE AMOUNT	US\$			3,382,126.02
HST			15%	507,318.90
DUE TO TREVALLI MINING (NB) LTD	US\$			3,889,444.93
First Payment Received				(3,534,253.02)
DEBIT (CREDIT) TO ISSUE	US\$			355,191.11

GLENCORE

Schedule H – Zn-202207-F



Trevali Mining (New Brunswick) LTD
599 West Hastings Street Suite 1900,
Vancouver, BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03010 3256011
Currency: US Dollars
Swift Code: NOSCCAT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: 844600671 RT0001

Final Invoice									
General data:					Weights:			NO: Zn-202207-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				WMT				3 658 169
Buyer:	Glencore Canada Corporation				Mature	0.05%			249 092
Contract:	G&Z 13 27000-F				DMT				1 406 249
Delivered At:	Bathounde, NB				Franchise	0.00%			3 306 249
Month of Delivery:	Jul 2022				NDMT				
Lot #:									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	3 739 26	MT	Fixed Price	Fixed Price				
Silver	Final	19 751	OZ		Aug 22				
Assays:									
Item	Assay	Unit	Payables:						
Zinc	47.100%	PCT	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Silver	112.700	GRM	1.0000	OZ	65%	6%	39.25%	1 082 93	3 598 739.24
							0.50	0.54	33 018.80
Total Payables								1 093 37	3 722 354.54
Deductions:									
TREATMENT CHARGES		Delivery Term	2022 Basis		Unit Price/DMT		Total Deductions		
		C&P, Bathounde, NB	Dropper Discount		738.00				
					9.28				
					729.00		766 984.68		
PENALTIES									
	Assay	Fee	For each	US\$					
Fe(iron)	(00.60%	0.50% f	1.00%	2.00	4.02	14 714.87			
As(Arsenic)	(0.100%	0.25% f	0.10%	2.00	1.40	4 708.24			
Zinc	(17.20%	19.00% f	1.00%	2.00	3.42	11 049.89			
Total Deductions									797 537.74
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	159.65	3 924 716.81			
Less: 100% Storage and Handling Charges				56.34	WMT	US\$	60.59	206 359.84	
Less: 100% Insurance Fee				3 559 275	1.10	WMT	US\$	1.10	4 025.42
TOTAL INVOICE AMOUNT				US\$		2 714 337.55			
HST						15%	407 150.63		
DUE TO TREVALI MINING (NB) LTD				US\$		3 121 488.18			
First Payment Received							(2,085,923.99)		
DEBIT(CREDIT) TO ISSUE				US\$		235,664.19			

GLENCORE

Schedule I – Zn-202208-F



Trevalli Mining (New Brunswick) LTD
 999 West Hastings Street Suite 1800,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03620 3156811
 Currency: US Dollars
 SWIFT Code: NOSCEAT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: R44680952 RT0001

FINAL INVOICE

General data:		Weights:		No: Zn-202208-F
				Date: Dec 31, 2022
Product:	Zinc concentrates	DMT		4 415 239
Buyer:	Glencore Canada Corporation	Moisture	7.751%	325.31
Contract:	0621327000 P	DMT		4 099.931
Delivered At:	Safedune, NB	Franchise	6.00%	
Month of Delivery:	Aug 2022	DMT		4 099.931
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	1 746.23	MT	Fixed Price	Fixed Price	
Silver	Final	19.246	OZ		Sep 22	

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Zinc	38.423%	PCT		PCT	65%	2%	19.43%	1434.99	4 329 290.65
Silver	127.366	GRM	8 000	OZ	69%		0.00	11.95	97 249.81
Total Payables								4 386.61	4 375 030.46

Deductions:				Unit Price/DMT	Total Deductions:
TREATMENT CHARGES					
	Delivery Term		2022 Basis	330.00	
	C & P Safedune, NB		Smelter Discount	5.00	
				325.00	322 384.38
PENALTIES					
	Assay	Free	For each	US\$	
As(Arsenic)	0.1125%	0.00%	1.00%	2.00	0.26
As(Arsenic)	0.4200%	0.20%	0.10%	2.00	1.0904 87
Zinc	35.427%	0.00%	1.00%	2.00	21 195.64
Total Deductions					979 586.51

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	327.65	3 395 433.95			
Less: 100% Storage and Handling Charges		56.44	DMT	US\$	60 910.2	248 760.49
Less: 100% Insurance Fee	4 429 330	1.10	DMT	US\$	1.19	4 366.21
TOTAL INVOICE AMOUNT	US\$					3 138 807.24
HST				15%		470 821.09
DUE TO TREVALI MINING (NB) LTD	US\$					3 609 628.33

GLENCORE

Schedule J – Zn-202209-F



Trevalli Mining (New Brunswick) LTD
299 West Hastings Street Suite 1900,
Vancouver, BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03520 8956011
Currency: US Dollars
Swift Code: MONECATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
HST Number: R44680652 R10001

FINAL INVOICE									
General data:					Weights:			No: Zn-202209-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				WMT				287,525
Buyer:	Glencore Canada Corporation				Moisture	0.00%			16.49
Contract:	352 SA 21000 P				DMT				248,840
Delivered At:	Belledune, NB				Franchise	0.00%			
Month of Delivery:	Sept 2022				NDMT				248,840
Lot #:									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	2,793.12	MT	Fixed Price	Fixed Price				
Silver	Final	16,618	OZ		Oct 22				
Assays:					Payables:				
Item	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Zinc	48.670%	PCT		PCT	25%	0%	31.67%	2,287.10	218,872.04
Silver	119.000	GRM	1.9000	OZ	65%		0.66	6.67	1,559.25
Total Payables								1,649.77	219,751.29
Deductions:									
TREATMENT CHARGES					2022 Basis	200.00			
Delivery Term: C.I.P. Belledune, NB					Smelter Discount	5.00			
						205.00	60,989.00		
PENALTIES									
	Assay	Free	For each	US\$					
Fe(iron)	31.82%	8.50%	1.00%	2.00	6.60	1,642.34			
As(Arsenic)	0.400%	0.25%	0.10%	2.00	3.00	749.52			
Zn(C)	99.67%	49.00%	1.00%	2.00	6.66	1,657.27			
Total Deductions									60,935.13
TOTAL CIP VALUE EXCL. ROLL-BACK					US\$	262.51	199,696.16		
FIRST PROVISIONAL PAYMENT					100%	199,696.16			
Less: 100% Storage and Handling Charges					66.44	WMT	US\$	60,692.6	15,087.92
Less: 100% Insurance Fee					1.10	WMT	US\$	1.10	294.06
TOTAL INVOICE AMOUNT					US\$	184,314.28			
HST					15%	27,647.14			
DUE TO TREVALI MINING (NB) LTD					US\$	211,961.42			

GLENCORE

Schedule K – Zn-202210-F



Trevalli Mining (New Brunswick) LTD
 999 West Hastings Street Suite 3900,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 08020 9856011
 Currency: US Dollars
 Swift Code: NOSCCAT1
 Bank address: 44 King Street West
 Toronto, ON M5H 1H1
 IBAN Number: BNS3608632 010001

FINAL INVOICE									
General data:					Weights:			NO: Zn-202210-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				WMT				541.851
Buyer:	Glencore Canada Corporation				Moisture	7.384%			24.52
Contract:	093 12 27000 F				DMT				926.828
Delivered At:	Beledune, NB				Franchise	0.00%			
Month of Delivery:	Oct 2022				NDMT				329.828
Lot #									
Prices:									
Elem	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	2 735.00	MT	Fixed Price	Fixed Price				
Silver	Final	31 135	oz		Nov 22				
Assays:									
Elem	Assay	Unit	Payables:						
Zinc	49.500%	PCT	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Silver	128.200	GRAM	1.5000	oz	69%	0%	37.90%	1,025.13	127,822.93
							0.40	3.45	2,978.08
Total Payables								1,041.58	330,000.99
Deductions:									
TREATMENT CHARGES		Delivery Term	2022 Basis	Unit Price/DMT	Total Deductions				
		CIP Beledune, NB	Smelter Discount	200.00					
				5.00					
				205.00	71,380.30				
PENALTIES									
	Assay	Free	For each	US\$					
Fe(iron)	(11.85%	8.56%	1.00%	2.00	6.78	2,148.09			
As(Arsenic)	(0.400%	0.25%	0.00%	2.00	1.00	390.48			
Zinc	(49.50%	59.00%	1.00%	2.00	7.00	2,217.88			
Total Deductions									76,602.67
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	799.00	253,398.32			
FIRST PROVISIONAL PAYMENT					100%	253,398.32			
Less: 100% Storage and Handling Charges					56.44	WMT	US\$	60.0005	19,285.85
Less: 100% Insurance Fee				341.098	1.19	WMT	US\$	1.13	375.21
TOTAL INVOICE AMOUNT				US\$		233,757.26			
HST							15%		35,063.59
DUE TO TREVALLI MINING (NB) LTD				US\$		268,820.85			

GLENCORE

Schedule L – Pb-05-F



Trevalli Mining (NS) Ltd
 3181 Hwy 100, Eastport, New Brunswick, Canada E2A 6Z4
 545, www.trevalli.com

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03028-3056011
 Currency: US Dollars
 Swift Code: NOSCATT
 Bank address: 44 King Street West
 Toronto, ON M5H 1K1
 IFS Number: 04402052 RT0001

FINAL INVOICE

General data:		Weights:		No: Pb-05-F
Product:	Lead concentrates	DMT		Date: Dec 31, 2022
Buyer:	Glencore Canada Corporation	Franchise	0.500%	1 550 010
Contract:	100 20-20432-P	NWMT		1 550 010
Delivered at:	Beldune NB Canada	Mixture	9.10%	1 42 02
Month of delivery:	Dec 2021	NDMT		1 420 044
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Lead	Final	2 426 990	MT		Apr 22	
Silver	Final	23 814	OZ		Jan 22	
Gold	Final	1 185 503	OZ		Jan 22	

Assays:		Payables :							
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	34.375%	PGT		PGT	95%	2%	31.30%	761.54	1 052 107.00
Silver	576.999	GRAM		OZ	95%	50.00	16.70	300.56	508 178.48
Gold	2.530	GRAM	1.00	GRAM	95%		0.0267	82.04	110 589.33
Total Payables									1 767 854.81

Deductions:		Unit Price/DMT	Total Deductions:
TREATMENT CHARGES	Delivery Term C.I.P. Beldune, NB	141.00	200 192.10
REFINING CHARGES	T99 Transfer Fee	20.00	28 418.86
SILVER	2011 Benchmark 1.50 Per payable OZ	25.10	35 701.59
GOLD	10 000 Per payable OZ	0.84	1 195.24
			195.07
			265 208.81
PENALTIES			
	Assay	Free	For each
Asstic (n)	0.040%	0.40%	0.10%
Asstic (s)	0.060%	0.40%	0.10%
Disrupt (H)	0.05%	0.10%	0.01%
Lead	Below 40% & Above 25%		1.00%
			2.00
			11.24
			15 977.69
Total Deductions			398.21
			281 645.91

TOTAL CIF VALUE	US\$	1 016.93	1 486 208.92
Less 100% Storage and Handling Charges		34.88	30 195.82
Less 100% Freight-Provisional	1 578.00	155.00	172.13
Less 100% Insurance	1 578.00	1.10	1.22
TOTAL INVOICE AMOUNT			1 185 609.28
HST	15%		177 841.39
DUE TO Trevalli Mining (NB) Ltd	US\$		1 363 450.68
Payment Received			(1 531 502.46)
DEBIT(CREDIT) TO ISSUE	US\$		(168 051.78)

GLENCORE

Schedule M – Pb-06-F



Trevall Mining (NB) Ltd
 3761 Hwy 100, Bathurst, New Brunswick, Canada E1A
 QAB, www.trevall.com

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number 01020-3856011
 Currency: US Dollars
 Swift Code: NUSC0CAT
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: R44680652 RT0001

FINAL INVOICE

General data:		Weights:		No: Pb-06-F	
Product	Lead concentrates	DMT		Date:	Dec 31, 2022
Buyer	Glencore Canada Corporation	Franchise	0.000%		3 469 747
Contract	180-20-00402 P	NYMEX			3 469 747
Delivered at:	Bathurst, NB, Canada	Moisture	0.00%		301.20
Month of delivery	Jan-Mar, 2022	NDMT			3 168 550
Lot #					

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Lead	Final	1,874.420	MT		Jul 22
Silver	Final	24.962	OZ		Apr 22
Gold	Final	1,951.063	OZ		Apr 22

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Lead	14.378%	PCT		PCT	95%	0%	37.36%	675.23	1 663 032.99
Silver	570.969	GRM		OZ	85%	50.00	18.75	410.12	1 324 827.20
Gold	2.530	GRM	1.00	GRM	95%		0.0467	91.18	238 893.41
Total Payables								1 120.83	3,576,743.50

Deductions:		Delivery Term	Unit Price/DMT	Total Deductions:
TREATMENT CHARGES		C.I.P., Bathurst, NB	135.00	427,754.25
REFINING CHARGES				
SILVER		2022 Benchmark	1.25 Per payable OZ	20.94
GOLD			19.800 Per payable OZ	0.94
				150.78
PENALTIES				
	Assay	Free	For each	US\$
Arsenic (As)	0.143%	0.40%	0.15%	1.20
Antimony (Sb)	0.060%	0.40%	0.15%	2.00
Bismuth (Bi)	0.05%	0.15%	0.01%	2.00
Lead	(Below 40% & Above 25%)		1.00%	2.00
				11.20
Total Deductions				592,388.98

TOTAL CIF VALUE	US\$	602.50	3,044,354.62
Less 100% Storage and Handling Charges		56.44	61,806
Less 100% Freight-Provisional		3 518.00	155.00
Less 100% Insurance		3 518.00	1.10
			1.22
TOTAL INVOICE AMOUNT			2,299,382.00
HST	15%		344,904.34
DUE TO Trevall Mining (NB) Ltd	US\$		2,644,286.34
Payment Received			(2,912,285.65)
DEBIT (CREDIT) TO ISSUE	US\$		(268,019.31)

GLENCORE

Schedule N – Pb-07-F



Trevall Mining (Pb) Ltd
3760 Hwy 100, Bathurst, New Brunswick, Canada B2A
045 www.trevall.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 67029-3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
BIC Number: BOSV33

FINAL INVOICE										
General data:					Weights:			No: Pb-07-F		
Product:	Lead concentrates				UNIT			Date: Dec 31, 2022		
Buyer:	Glencore Canada Corporation				Franchise:	0.00%		3 436 847		
Contract:	18926-50432 P				DMT:			3 436 847		
Delivered at:	Belkhus (NB) Canada				Measure:	0.00%		297.32		
Month of delivery:	Apr-May 2022				DMT:			3 133 026		
Lot #:										
Prices:										
Elem	Type	Price US\$	Unit	Price Used	Quotational Period					
Lead	Final	2 009.18	MT		Jun-22					
Silver	Final	29 615	OZ		Jun-22					
Gold	Final	1 028 051	OZ		Jun-22					
Assays:										
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables	
Lead	34.378%	PCT		PCT	95%	0%	19.35%	999.27	2 034 171.33	
Silver	370.889	GRAM		OZ	92%	50.00	12.73	362.95	1 134 327.68	
Gold	2.530	GRAM	1.00	GRAM	95%		0.0487	85.45	267 733.20	
Total Payables								1 000.76	3 436 231.21	
Deductions:										
TREATMENT CHARGES		Delivery Term:					Unit Price/DMT	Total Deductions		
		CIP Bathurst, NB					185.00	420 068.51		
REFINING CHARGES										
SILVER		2023 Benchmark	1.25	Per payable OZ			09.94	25 598.41		
GOLD			18.000	Per payable OZ			0.94	2 035.37		
								150.78	441 922.29	
PENALTIES										
	Assay	Free			For each	US\$				
Arsenic (As)	0.340%	0.40%			0.10%	2.00				
Antimony (Sb)	0.860%	0.40%			0.10%	2.00				
Bismuth (Bi)	0.05%	0.15%			0.01%	2.00				
Lead	Below 40% & Above 25%				1.00%	2.00	11.24	13 227.74		
Total Deductions									525 420.04	
TOTAL CIP VALUE							US\$	2 909 811.17		
Less 100% Storage and Handling Charges							58.44	61.81	189 637.00	
Less 100% Freight-Provisional							155.00	172.08	539 072.95	
Less 100% Insurance							8 477.20	1.10	1.22	3 825.68
TOTAL INVOICE AMOUNT									2 179 275.54	
HST							15%		325 991.33	
DUE TO Trevall Mining (NB) Ltd							US\$	2 499 266.87		
Payment Received									(2 516 072.42)	
DEBIT(CREDIT) TO ISSUE							US\$	(16 805.55)		

GLENCORE

Schedule O – Pb-08-F

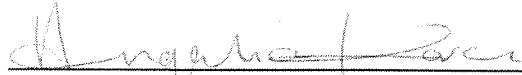


Trevalli Mining (NB) Ltd
 9361 Hwy 100, Bathurst, New Brunswick, Canada E2A 4A5
 www.trevalli.com

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03020 3856011
 Currency: US Dollars
 Swift Code: NSCCATF
 Bank address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: R44483652 RT0001

FINAL INVOICE									
General data:					Weights:		No: Pb-08-F		
Product:	Lead concentrates				YMT	4 698.00		Date: Mar 6, 2023	
Buyer:	Glencore Canada Corporation				Franchise	0.000%			
Contract:	150 20 30432 P				NYMT	1 605.00			
Delivered at:	Deltadone NB Canada				Moisture	7.01%		130.31	
Month of delivery:	Oct 2022				NDMT	4 648.00			
Lot #:									
Prices:									
Item	Type	Price US\$	Unit	FINAL Price	Quotation Period				
Lead	Final	2,098.00	MT		Feb 23				
Silver	Final	23,868	OZ		Nov 22				
Gold	Final	1,721,880	OZ		Nov 22				
Assays:									
Item	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	30.376%	PCT		PCT	85%	3%	32.38%	678.60	3 155 562.03
Silver	584.913	GRM		OZ	1.00%	50.00	17.20	309.85	1 017 712.03
Gold	4.972	GRM	1.00	GRM	85%		0.0000	101.50	759 949.81
Total Payables								1 201.41	5,934,244.76
Deductions:									
								Unit Price/DMT	Total Deductions
TREATMENT CHARGES								133.69	827 499.18
REFINING CHARGES									
SILVER	2022 Benchmark		1.25	Per payable OZ			21.50	99 920.91	
GOLD			18.000	Per payable OZ			1.89	7 850.20	
								159.19	735 269.29
PENALTIES									
	Assay	Free	For each		US\$				
Antimony (As)	(0.000%	0.40%	0.10%		2.00				
Antimony (Sb)	(0.000%	0.40%	0.10%		2.00				
Calcium (Ca)	(0.06%	0.15%	0.01%		2.00				
Lead	(Below 40% & Above 25%		1.00%		2.00 9.25 42,865.33				
Total Deductions								397.43	778 245.62
TOTAL CIP VALUE									
								US\$	6 033 966
									4,805,999.15
Less 100% Storage and Handling Charges									
								56.44	60.09
									282,108.57
Less 100% Freight-Provisional									
								5,004.34	125.00
									100.88
									775,672.70
Less 100% Insurance									
								1.10	1.12
									5,504.77
TOTAL INVOICE AMOUNT									
									3,732,713.10
HST									
								15%	561,406.97
DUE TO Trevalli Mining (NB) Ltd									
								US\$	4,304,120.07

This is **Exhibit "D"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.



A Commissioner for taking Affidavits for
British Columbia

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

August 18, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract No. 180-20-30432-P (the "Contract")

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contract, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") US\$3,103,665.86 for Caribou Pb concentrates pursuant to the Contract by setting off this amount against liabilities otherwise due by Trevali to Glencore pursuant to the Caribou zinc offtake contract (062-13-27000-P, the "Caribou Zn Contract") as follows:

- (a) An amount equal to US\$2,693,579 for rolling costs accrued and payable pursuant to s. 8.1.1.1 of the Contract and as set out in further detail as Schedule A hereto; and
- (b) An amount equal to US\$410,086.86 to be deducted as partial payment for the Shortfall Amount (as such term is defined in the Caribou Zn Contract) for the month of August, 2022, with final calculation and election of treatment by Glencore of remaining Shortfall Amount to be performed in accordance with the terms of the Caribou Zn Contract.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contract, the Caribou Zn Contract and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A- Costs to Date (USD)

Quota	Shortfall Tonnage Rolled (mtu)	Roll Cost per mtu	Total
Apr-21	1,795	\$0.00	\$0.00
May-21	1,483	\$5.00	\$7,415.00
Jun-21	1,495	\$5.00	\$7,475.00
Jul-21	2,109	\$5.00	\$10,545.00
Aug-21	3,250	\$5.00	\$16,250.00
Sep-21	3,634	\$5.00	\$18,170.00
Oct-21	4,405	\$50.00	\$220,250.00
Nov-21	5,124	\$100.00	\$512,400.00
Dec-21	5,899	\$25.00	\$147,475.00
Jan-22	7,585	\$10.00	\$75,850.00
Feb-22	8,944	\$15.00	\$134,160.00
Mar-22	9,352	\$27.00	\$252,504.00
Apr-22	10,245	\$30.00	\$307,350.00
May-22	10,500	\$20.00	\$210,000.00
Jun-22	11,239	\$25.00	\$280,975.00
Jul-22	12,319	\$40.00	\$492,760.00
		Total	\$2,693,579.00

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

September 8, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract Numbers 062-13-27000-P and
180-20-30432-P (the "Contracts")

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contracts, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") totalling US\$3,602,416.22 as set out in further detail in Schedule A and Schedule B hereto; for Caribou Zn and Pb concentrates delivered during the month of August 2022 by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to US\$3,602,416.22 to be deducted as partial payment for the accumulated Shortfall Amount (as such term is defined in Contract 062-13-27000-P) accordingly due, with final calculation by Glencore to be performed in accordance with the terms of the Contracts.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contracts and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A - Invoice Price Calculation for Caribou Zn Deliveries August 2022

Contract: 062-13-27000-P
 Delivery: August 2022
 WMT: 4,423.830
 DMT: 4,088.182

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Zn	47.22%	- 8.000%	100.000	39.220% x	2,755.00 USD/MT	100	1,080.51
Ag	129.000 GRM	- 3.500 TOZ	65.000	0.4208 TOZ x	18.8360 USD/OZ	100	7.93
Total Payable Contents							1,088.44

DEDUCTIONS

Treatment Charge				CIP Delivery			-225.00
Penalties	Zn	Below 49%	- 47.22%	= 1.78% x USD 2.00/DMT per 1% pro rata			-3.56
	Fe	Above 8.5%	- 12.30%	= 3.8% x USD 2.00/DMT per 1% pro rata			-7.60
	As	Above 0.25%	- 0.32%	= 0.07% x USD 2.00/DMT per 0.1% pro rata			-1.40
Total Deductions							-237.56

Final Invoice Price per DMT	850.88
100 % Material Value	3,478,552.30
90% Provisional Payment Value	3,130,697.07
Less: Insurance(\$1.10/wmt)	4,892.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	251,019.36
Total Invoice Amount	2,874,785.41
HST(15%)	431,217.81
Total Amount Due Trevali(USD)	3,306,003.22

GLENCORE

Schedule B - Invoice Price Calculation for Caribou Pb Deliveries August 2022

Contract : 180-20-30432-P
 Delivery : August 2022
 WMT : 5,023.000
 DMT : 4,490.683

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

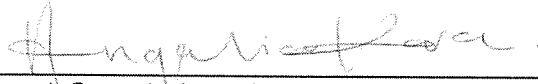
Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Pb	36.92%	- 3.000%	100.000	33.920% x	1,895.40 USD/MT	100	642.92
Ag	654.613 GRM	- 50 GRM	100.000	19.439 OZ x	18.1350 USD/OZ	100	352.52
Au	4.116 GRM	- 1 GRM	95.000	0.0952 OZ x	1,706.540 USD/OZ	100	162.416
Total Payable Contents							1,157.86

DEDUCTIONS

Treatment Charge				CIF Delivery			-130.00
Refining Charge				Ag: 19.439 OZ x USD/OZ 1.25			-24.30
				Au: 0.0952 OZ x USD/OZ 18.00			-1.71
Penalties	As	Above 0.40%	- 0.355%		N/A		0.00
	Sb	Above 0.40%	- 0.062%		N/A		0.00
	Bi	Above 0.15%	- 0.060%		N/A		0.00
	Pb	Up to 40%	-36.92%		3.08% x USD 2.00/DMT per 1.00% pro rata		-6.16
Total Deductions							-162.17

Final Invoice Price per DMT	995.69
100 % Material Value	4,471,309.70
90% Provisional Payment Value	4,024,178.73
Less: Insurance(\$1.10/wmt)	5,525.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	283,498.12
Less: Ocean Freight (\$155.00/wmt)	778,565.00
Total Material Amount	2,956,590.31
HST(15%)	443,488.55
Total Material Amount Due Trevali	3,400,078.86
Less: Pre-Export Financing Facility Advance Payment	3,103,665.86
Total Amount Due Trevali(USD)	296,413.00

This is **Exhibit "E"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.



A Commissioner for taking Affidavits for
British Columbia

Danielisz, Sue

From: geng@trevali.com
Sent: Friday, September 09, 2022 12:03 PM
To: Thomas.Kim@glencore.ca
Cc: bcreaney@trevali.com; mlouw@trevali.com; fmeng@trevali.com; James.Smith@glencore-us.com; Julien.DemersGuerard@glencore.ca
Subject: Re: Notice from Glencore Canada Corporation
Attachments: GCC Set Off Notice - 8 September 2022.pdf

External sender/Expéditeur externe

External sender

Hi Thomas,

The HST portion of these invoices (\$874,706.36) cannot be used as an offset against the accumulated Shortfall Amount, as the HST is an amount due and owing to the Canada Revenue Agency, and therefore Trevali has no entitlement to these proceeds.

Please send over an amended Notice with the appropriate amount due to Trevali net of the HST amount. Further please confirm if Glencore Canada will be remitting this HST portion to the CRA directly on behalf of Trevali.

Thanks,
 Gordon Eng
 VP, Tax & Treasury
 TREVALI

E geng@trevali.com
 D +1 778-655-6089
 C +1 604-603-1793
 1900 – 999 West Hastings Street,
 Vancouver, BC, V6C 2W2, Canada

Connect with us on: [Twitter](#) | [LinkedIn](#) | [Facebook](#) | www.trevali.com

From: Thomas.Kim@glencore.ca <Thomas.Kim@glencore.ca>
Sent: Thursday, September 8, 2022 3:17 PM
To: Brendan Creaney <bcreaney@trevali.com>; Morne Louw <mlouw@trevali.com>; Gordon Eng <geng@trevali.com>; Frank Meng <fmeng@trevali.com>
Cc: James.Smith@glencore-us.com; Julien.DemersGuerard@glencore.ca
Subject: Notice from Glencore Canada Corporation

Hi all,

Please find attached.

Thanks and regards,
 Thomas Kim
 Glencore Canada Corporation
 T: +1 416 788 5311
 M: +1 416 788 5311
Thomas.Kim@glencore.ca

www.glencore.ca

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GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

September 8, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract Numbers 062-13-27000-P and
180-20-30432-P (the "Contracts")

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contracts, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") totalling US\$3,602,416.22 as set out in further detail in Schedule A and Schedule B hereto; for Caribou Zn and Pb concentrates delivered during the month of August 2022 by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to US\$3,602,416.22 to be deducted as partial payment for the accumulated Shortfall Amount (as such term is defined in Contract 062-13-27000-P) accordingly due, with final calculation by Glencore to be performed in accordance with the terms of the Contracts.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contracts and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A - Invoice Price Calculation for Caribou Zn Deliveries August 2022

Contract : 062-13-27000-P
 Delivery : August 2022
 WMT : 4,423.830
 DMT : 4,088.182

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Zn	47.22%	- 8.000%	100.000	39.220% x	2,755.00 USD/MT	100	1,080.51
Ag	129.000 GRM	- 3.500 TOZ	65.000	0.4208 TOZ x	18.8360 USD/OZ	100	7.93
Total Payable Contents							1,088.44

DEDUCTIONS

Treatment Charge				CIP Delivery			-225.00
Penalties	Zn	Below 49%	- 47.22%	= 1.78% x USD 2.00/DMT per 1% pro rata			-3.56
	Fe	Above 8.5%	- 12.30%	= 3.8% x USD 2.00/DMT per 1% pro rata			-7.60
	As	Above 0.25%	- 0.32%	= 0.07% x USD 2.00/DMT per 0.1% pro rata			-1.40
Total Deductions							-237.56

Final Invoice Price per DMT	850.88
100 % Material Value	3,478,552.30
90% Provisional Payment Value	3,130,697.07
Less: Insurance(\$1.10/wmt)	4,892.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	251,019.36
Total Invoice Amount	2,874,785.41
HST(15%)	431,217.81
Total Amount Due Trevali(USD)	3,306,003.22

GLENCORE Canada Corporation

30 King St. West, Suite 6000, P.O. Box 105, Toronto, Ontario, Canada M5X 1E3

Tel: +1 (416) 775-1200 www.glencore.com

GLENCORE

Schedule B - Invoice Price Calculation for Caribou Pb Deliveries August 2022

Contract : 180-20-30432-P
 Delivery : August 2022
 WMT : 5,023.000
 DMT : 4,490.683

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

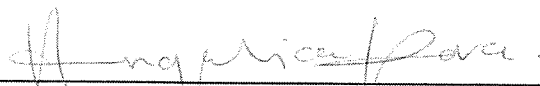
Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Pb	36.92%	- 3.000%	100.000	33.920% x	1,895.40 USD/MT	100	642.92
Ag	654.613 GRM	- 50 GRM	100.000	19.439 OZ x	18.1350 USD/OZ	100	352.52
Au	4.116 GRM	- 1 GRM	95.000	0.0952 OZ x	1,706.540 USD/OZ	100	162.416
Total Payable Contents							1,157.86

DEDUCTIONS

Treatment Charge				CIF Delivery			-130.00
Refining Charge				Ag: 19.439 OZ x USD/OZ 1.25			-24.30
				Au: 0.0952 OZ x USD/OZ 18.00			-1.71
Penalties	As	Above 0.40%	- 0.355%		N/A		0.00
	Sb	Above 0.40%	- 0.062%		N/A		0.00
	Bi	Above 0.15%	- 0.060%		N/A		0.00
	Pb	Up to 40%	-36.92%		3.08% x USD 2.00/DMT per 1.00% pro rata		-6.16
Total Deductions							-162.17

Final Invoice Price per DMT	995.69
100 % Material Value	4,471,309.70
90% Provisional Payment Value	4,024,178.73
Less: Insurance(\$1.10/wmt)	5,525.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	283,498.12
Less: Ocean Freight (\$155.00/wmt)	778,565.00
Total Material Amount	2,956,590.31
HST(15%)	443,488.55
Total Material Amount Due Trevali	3,400,078.86
Less: Pre-Export Financing Facility Advance Payment	3,103,665.86
Total Amount Due Trevali(USD)	296,413.00

This is **Exhibit "F"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.

A handwritten signature in cursive script, appearing to read "Angela Rice-Pava".

A Commissioner for taking Affidavits for
British Columbia

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

September 15, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Revised Notice of Set Off Contract Numbers 062-13-27000-P and
180-20-30432-P (the "Contracts") Transmitted via Fax/Email on September 8, 2022

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contracts, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") totalling US\$3,132,535.84 as set out in further detail in Schedule A and Schedule B hereto; for Caribou Zn and Pb concentrates delivered during the month of August 2022 by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to \$401,854.12 to be deducted for the balance of financial settlement costs for August 2022 Shortfall Amount (as such term is defined in Contract 062-13-27000-P); and
- (b) An amount equal to US\$2,730,681.72 to be deducted as partial payment for the remaining accumulated Shortfall Amount (as such term is defined in Contract 062-13-27000-P) accordingly due, with final calculation by Glencore to be performed in accordance with the terms of the Contracts.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contracts and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A - Invoice Price Calculation for Caribou Zn Deliveries August 2022

Contract : 062-13-27000-P
 Delivery : August 2022
 WMT : 4,423.830
 DMT : 4,088.182

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Zn	47.22%	- 8.000%	100.000	39.220% x	2,755.00 USD/MT	100	1,080.51
Ag	129.000 GRM	- 3.500 TOZ	65.000	0.4208 TOZ x	18.8360 USD/OZ	100	7.93
Total Payable Contents							1,088.44

DEDUCTIONS

Treatment Charge				CIP Delivery			-225.00
Penalties	Zn	Below 49%	- 47.22%	= 1.78% x USD 2.00/DMT per 1% pro rata			-3.56
	Fe	Above 8.5%	- 12.30%	= 3.8% x USD 2.00/DMT per 1% pro rata			-7.60
	As	Above 0.25%	- 0.32%	= 0.07% x USD 2.00/DMT per 0.1% pro rata			-1.40
Total Deductions							-237.56

Final Invoice Price per DMT	850.88
100 % Material Value	3,478,552.30
90% Provisional Payment Value	3,130,697.07
Less: Insurance(\$1.10/wmt)	4,892.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	251,019.36
Total Invoice Amount	2,874,785.41
Total Amount to Set Off(USD)	2,874,785.41

GLENCORE

Schedule B - Invoice Price Calculation for Caribou Pb Deliveries August 2022

Contract: 180-20-30432-P
 Delivery: August 2022
 WMT: 5,023.000
 DMT: 4,490.683

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Pb	36.92%	- 3.000%	100.000	33.920% x	1,895.40 USD/MT	100	642.92
Ag	654.613 GRM	- 50 GRM	100.000	19.439 OZ x	18.1350 USD/OZ	100	352.52
Au	4.116 GRM	- 1 GRM	95.000	0.0952 OZ x	1,706.540 USD/OZ	100	162.416
Total Payable Contents							1,157.86

DEDUCTIONS

Treatment Charge				CIF Delivery			-130.00
Refining Charge				Ag: 19.439 OZ x USD/OZ 1.25			-24.30
				Au: 0.0952 OZ x USD/OZ 18.00			-1.71
Penalties	As	Above 0.40%	- 0.355%		N/A		0.00
	Sb	Above 0.40%	- 0.062%		N/A		0.00
	Bi	Above 0.15%	- 0.060%		N/A		0.00
	Pb	Up to 40%	-36.92%		3.08% x USD 2.00/DMT per 1.00% pro rata		-6.16
Total Deductions							-162.17

Final Invoice Price per DMT	995.69
100 % Material Value	4,471,309.70
90% Provisional Payment Value	4,024,178.73
Less: Insurance(\$1.10/wmt)	5,525.30
Less: BHO Handling and Storage Charges(\$56.44/wmt)	283,498.12
Less: Ocean Freight (\$155.00/wmt)	778,565.00
Total Invoice Amount	2,956,590.31
Less: Pre-Export Financing Facility Advance Payment	2,698,839.88
Total Amount to Set Off(USD)	257,750.43

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

September 15, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Revised Notice of Set Off Contract No. 180-20-30432-P (the "Contract") Transmitted via Fax/Email on August 18, 2022

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contract, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") US\$2,698,839.88 for Caribou Pb concentrates pursuant to the Contract by setting off this amount against liabilities otherwise due by Trevali to Glencore pursuant to the Caribou zinc offtake contract (062-13-27000-P, the "Caribou Zn Contract") as follows:

- (a) An amount equal to US\$2,693,579.00 for rolling costs accrued and payable pursuant to s. 8.1.1.1 of the Contract and as set out in further detail as Schedule A hereto; and
- (b) An amount equal to US\$5,260.88 to be deducted as partial payment for the Shortfall Amount (as such term is defined in the Caribou Zn Contract) for the month of August, 2022, with final calculation and election of treatment by Glencore of remaining Shortfall Amount to be performed in accordance with the terms of the Caribou Zn Contract.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contract, the Caribou Zn Contract and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A- Costs to Date (USD)

Quota	Shortfall Tonnage Rolled (mtu)	Roll Cost per mtu	Total
Apr-21	1,795	\$0.00	\$0.00
May-21	1,483	\$5.00	\$7,415.00
Jun-21	1,495	\$5.00	\$7,475.00
Jul-21	2,109	\$5.00	\$10,545.00
Aug-21	3,250	\$5.00	\$16,250.00
Sep-21	3,634	\$5.00	\$18,170.00
Oct-21	4,405	\$50.00	\$220,250.00
Nov-21	5,124	\$100.00	\$512,400.00
Dec-21	5,899	\$25.00	\$147,475.00
Jan-22	7,585	\$10.00	\$75,850.00
Feb-22	8,944	\$15.00	\$134,160.00
Mar-22	9,352	\$27.00	\$252,504.00
Apr-22	10,245	\$30.00	\$307,350.00
May-22	10,500	\$20.00	\$210,000.00
Jun-22	11,239	\$25.00	\$280,975.00
Jul-22	12,319	\$40.00	\$492,760.00
		Total	\$2,693,579.00

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

October 7, 2022

Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract Number 062-13-27000-P (the "Contract")

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contract, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") totalling US\$169,191.46 as set out in further detail in Schedule A hereto; for Caribou Zn concentrates delivered during the month of September 2022 by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to US\$169,191.46 to be deducted as partial payment for the remaining accumulated Shortfall Amount (as such term is defined in Contract 062-13-27000-P) accordingly due, with final calculation by Glencore to be performed in accordance with the terms of the Contracts.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contract and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A - Invoice Price Calculation for Caribou Zn Deliveries September 2022

Contract: 062-13-27000-P
 Delivery: September 2022
 WMT: 267.325
 DMT: 248.840

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Zn	46.200%	- 8.000%	100.000	38.200% x	2,755.00 USD/MT	100	1,052.41
Ag	136.000 GRM	- 3.500 TOZ	65.000	0.5671 TOZ x	18.6520 USD/OZ	100	10.58
Total Payable Contents							1,062.99

DEDUCTIONS

Treatment Charge				CIP Delivery			-225.00
Penalties	Zn	Below 49%	- 46.200%	= 2.80% x USD 2.00/DMT per 1% pro rata			-5.60
	Fe	Above 8.5%	- 11.92%	= 3.42% x USD 2.00/DMT per 1% pro rata			-6.84
	As	Above 0.25%	- 0.32%	= 0.07% x USD 2.00/DMT per 0.1% pro rata			-1.40
Total Deductions							-238.84

Final Invoice Price per DMT	824.15
100 % Material Value	205,081.49
90% Provisional Payment Value	184,573.34
Less: Insurance(\$1.10/wmt)	294.06
Less: BHO Handling and Storage Charges(\$56.44/wmt)	15,087.82
Total Invoice Amount	169,191.46
Total Amount to Set Off(USD)	169,191.46

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

November 4, 2022
Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract Numbers 062-13-27000-P and
180-20-30432-P (the "Contracts")

Glencore Canada Corporation ("Glencore") hereby provides notice that, in accordance with its rights pursuant to s. 21 of the Contracts, it has elected to satisfy in full its obligation to pay Trevali Mining Corporation ("Trevali") totalling US\$467,254.29 as set out in further detail in Schedule A and Schedule B hereto; for Caribou Zn concentrates delivered during month of October 2022 and Caribou Pb concentrates loaded on the MV Thamesborg (Bill of lading date: 31-Oct-2022), by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to US\$467,254.29 to be deducted as partial payment for the remaining accumulated Shortfall Amount (as such term is defined in Contract 062-13-27000-P) accordingly due, with final calculation by Glencore to be performed in accordance with the terms of the Contracts.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contracts and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A - Invoice Price Calculation for Caribou Zn Deliveries October 2022

Contract: 062-13-27000-P
 Delivery: October 2022
 WMT: 341.098
 DMT: 316.849

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Zn	45.65%	- 8.000%	100.000	37.650% x	2,755.00 USD/MT	100	1,037.26
Ag	127.000 GRM	- 3.500 TOZ	65.000	0.3790 TOZ x	19.2460 USD/OZ	100	7.29
Total Payable Contents							1,044.55

DEDUCTIONS

Treatment Charge				CIP Delivery			-225.00
Penalties	Zn	Below 49%	- 45.65%	= 3.35% x USD 2.00/DMT per 1% pro rata			-6.70
	Fe	Above 8.5%	- 11.86%	= 3.36% x USD 2.00/DMT per 1% pro rata			-6.72
	As	Above 0.25%	- 0.32%	= 0.07% x USD 2.00/DMT per 0.1% pro rata			-1.40
Total Deductions							-239.82

Final Invoice Price per DMT	804.73
100 % Material Value	254,977.90
90% Provisional Payment Value	229,480.11
Less: Insurance(\$1.10/wmt)	375.21
Less: BHO Handling and Storage Charges(\$56.44/wmt)	19,251.57
Total Invoice Amount	209,853.33
Total Amount to Set Off(USD)	209,853.33

GLENCORE

Schedule B - Invoice Price Calculation for Caribou Pb on MV Thamesborg (BL Date: 31-Oct-2022)

Contract: 180-20-30432-P
 Vessel: MV Thamesborg
 WMT: 5,004.340
 DMT: 4,662.544

INVOICE PRICE CALCULATION

PAYABLE CONTENTS

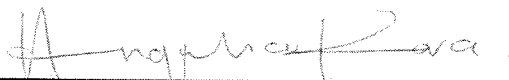
Element	Assay	Deduction	Content%	Net Payable	Price	Price %	Total USD/DMT
Pb	37.01%	- 3.000%	100.000	34.010% x	1,911.40 USD/MT	100	650.07
Ag	649.000 GRM	- 50 GRM	100.000	19.2583 OZ x	19.2560 USD/OZ	100	370.84
Au	4.170 GRM	- 1 GRM	95.000	0.0968 OZ x	1,655.550 USD/OZ	100	160.26
Total Payable Contents							1,181.17

DEDUCTIONS

Treatment Charge				CIF Delivery			-130.00
Refining Charge				Ag: 19.2583 OZ x USD/OZ 1.25			-24.07
				Au: 0.0968 OZ x USD/OZ 18.00			-1.74
Penalties	As	Above 0.40%	- 0.346%	N/A			0.00
	Sb	Above 0.40%	- 0.061%	N/A			0.00
	Bi	Above 0.15%	- 0.060%	N/A			0.00
	Pb	Up to 40%	-37.01%	2.99% x USD 2.00/DMT per 1.00% pro rata			-5.98
Total Deductions							-161.79

Final Invoice Price per DMT	1,019.38
100 % Material Value	4,752,904.10
90% Provisional Payment Value	4,277,613.69
Less: Insurance(\$1.10/wmt)	5,504.77
Less: BHO Handling and Storage Charges(\$56.44/wmt)	282,444.95
Less: Ocean Freight (\$155.00/wmt)	775,672.70
Total Invoice Amount	3,213,991.27
Less: Pre-Export Financing Facility Advance Payment	2,698,839.88
Less: Aug/22 5.02kwmt Lot Completion Provisional Payment	257,750.43
Total Amount to Set Off(USD)	257,400.96

This is **Exhibit "G"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.

A handwritten signature in black ink, appearing to read "Angela Kava", written over a horizontal line.

A Commissioner for taking Affidavits for
British Columbia

GLENCORE

Trevali Mining Corporation
1900- 999 West Hastings Street
Vancouver, B.C.
Canada, V6C 2W2

April 14, 2023
Attn: Brendan Creaney, Chief Financial Officer

Re: Notice of Set Off Contract Numbers 062-13-27000-P and
180-20-30432-P (the "Contracts")

Subsequent to receipt of Trevali Mining Corporation ("Trevali") issued Final Invoices for Caribou zinc and lead concentrates purchased during the 2022 calendar year, Glencore Canada Corporation ("Glencore") rescinds its Set Off Notices transmitted to Trevali via fax/email on September 15th, 2022, October 7th, 2022, and November 4th, 2022, and hereby provides Revised Set Off Notice that, in accordance with its rights pursuant to s. 21 of the Contracts, it has elected to satisfy in full its net obligation to pay Trevali totalling US\$8,656,660.24 as summarized and attached in Schedule A through to Schedule O, by setting off this amount against liabilities otherwise due by Trevali to Glencore as follows:

- (a) An amount equal to US\$2,693,579.00 for rolling costs accrued and payable pursuant to s. 8.1.1.1 of Contract 062-13-27000-P and as set out in further detail as Schedule P hereto; and
- (b) An amount equal to US\$407,115.00 for the Shortfall Amount (as such term is defined in Contract 062-13-27000-P) for the month of August 2022, payable pursuant to s. 8.1.1.1 of Contract 062-13-27000-P and as set out in further detail in Schedule Q hereto; and
- (c) An amount equal to US\$5,555,966.24 to be deducted as partial payment for the Shortfall Amount (as such term is defined in the Contract 062-13-27000-P) accumulated from April 2021 up until July 2022 inclusive, payable pursuant to s. 8.1.1.1 of the Contract 062-13-27000-P and as set out in further detail in Schedule Q hereto.

Glencore continues to reserve all rights and remedies available to it pursuant to the Contracts, and other agreements between the parties.

Regards,



Julien Demers Guerard
Glencore Canada Corporation

GLENCORE

Schedule A – Summary of Final Invoices

Trevali Invoice Reference No.	Amount Due Trevali (Glencore)
Zn-202201-F	(\$62,162.94)
Zn-202202-F	(\$105,552.24)
Zn-202203-F	(\$144,872.99)
Zn-202204-F	(\$78,789.56)
Zn-202205-F	\$515,528.34
Zn-202206-F	\$355,191.11
Zn-202207-F	\$235,664.19
Zn-202208-F	\$3,609,628.33
Zn-202209-F	\$211,961.42
Zn-202210-F	\$268,820.85
Pb-05-F	(\$168,051.78)
Pb-06-F	(\$268,019.01)
Pb-07-F	(\$16,805.55)
Pb-08-F	\$4,304,120.07
Total Due Trevali(Glencore)	\$8,656,660.24

GLENCORE

Schedule B – Zn-202201-F



Trevalli Mining (New Brunswick) LTD
 998 West Hastings Street Suite 2800,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03020 8956011
 Currency: US Dollars
 Swift Code: NOSCCATT
 Bank Address: 44 King Street West,
 Toronto, ON M5H 1H1
 HST Number: B44680632 R10001

FINAL INVOICE									
General data:			Weights:			Fig: Zn-202201-F			
						Date: Dec 31, 2022			
Product:	Zinc concentrates		WMT						2,103.092
Buyer:	Glencore Canada Corporation		Moisture		0.00%				213.19
Contract:	082 13 27000 F		DMT						1,739.001
Delivered At:	Sedulune, NB		Franchise		0.00%				
Month of Delivery:	Jan 2022		NDMT						1,338.901
Lot #:									
Prices:									
Elem	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	2,700.00	MT	Fixed	Fixed Price				
Silver	Final	23.992	DL	Feb 22	Feb 22				
Assays:									
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Zinc	44.651%	PCT		PCT	65%	0%	56.65%	1,008.20	1,959,814.08
Silver	135.938	GRM	6.9008	GR	0.5%		0.5%	28.04	25,288.79
Total Payables								1,021.24	1,981,102.87
Deductions:									
TREATMENT CHARGES		Delivery Term	2022 Base		130.00				
		CIP, Sedulune, NB	Inserter Discount		5.00				
					125.00		436,477.78		
Zn Upscale	Base Price		0.00	1.00	0.05	NA			
PENALTIES									
	Assay		Free	For each	US\$				
Ferrous	1	12.00%	0.50%	1.00%	2.00	0.00	17,295.12		
Antimony	1	0.184%	0.25%	0.10%	2.00	0.00	3,678.24		
Zinc	1	44.651%	49.00%	1.00%	2.00	0.00	20,673.26		
Total Deductions									470,616.10
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	779.64	1,510,486.77			
Less: 100% Storage and Handling Charges(Provisional)				56.44	WMT	105	62.64	121,500.51	
Less: 100% Insurance Fee				2,153.092	1.10	WMT	0.55	1.22	2,398.40
TOTAL INVOICE AMOUNT				US\$		1,386,587.85			
HST						15%	207,909.68		
DUE TO TREVALLI MINING (NB) LTD				US\$		1,594,567.53			
First Payment Received							(1,646,214.31)		
Second Payment Received							(10,536.16)		
DEBIT(CREDIT) TO ISSUE				US\$		(62,162.94)			

GLENCORE

Schedule C – Zn-202202-F



Trevali Mining (New Brunswick) LTD
222 West Hastings Street Suite 2900,
Vancouver, BC V6C 2W2

Wire Banking Information

Bank: Bank of Nova Scotia
Account number: 015020 1826011
Currency: US Dollars
Swift Code: NOSC033
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
TST Number: 84480652 RTN001

FIRMAL INVOICE													
General data:					Weights:			No: Zn-202202-F					
								Date: Dec 31, 2022					
Product:	Zinc concentrates				WTAT				1,096.186				
Buyer:	Glencore Canada Corporation				Manifere	0.919%			275.99				
Contract:	052 13 27000 F				DMT				1,820.204				
Delivered At:	Belledune, NB				Francishe	0.006%							
Month of Delivery:	Feb 2022				NDMT				1,820.202				
Lot #:													
Prices:													
Elem	Type	Price US\$	Unit	Price Used	Quotational Period								
Zinc	Final	2,735.00	MT	Fixed	Fixed Prices								
Silver	Final	19.056	OZ	Mar 22	Mar 22								
Assays:													
Item	Assay	Unit	Payables:		Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables		
Zinc	44.901%	PCT			PCT		87%	8%	46.507%	1,016.68	3,867,236.34		
Silver	124.930	GRM			OZ		95%		0.14	9.74	17,563.99		
Total Payables										1,026.42	2,884,700.33		
Deductions:													
TREATMENT CHARGES													
		Colony Term	2022 Basis		Unit Price/DMT		Total Deductions						
		CIP Belledune, NB	Remater Discount		210.00								
					5.00								
					225.00		394,345.49						
Zinc Upgrade	Basic Price	3,400.00			0%								
PENALTIES													
		Assay	Fine		For each		US\$						
Po (Iron)	1	13.20%	0.50%		1.00%		2.50		9.70	27,355.86			
As (Arsenic)	1	0.8697%	0.15%		0.10%		2.50		6.29	6,204.44			
Zinc	1	44.901%	49.00%		1.00%		2.50		8.19	19,169.74			
Total Deductions											691,214.59		
TOTAL CIP VALUE EXCL ROLL-BACK										US\$	2,303,485.74		
Less: 100% Storage and Handling Charges										50.44	US\$	174,748.40	
Less: 100% Insurance Fee										3,096.100	1.10	US\$	3,405.80
TOTAL INVOICE AMOUNT										US\$	2,025,331.54		
HST										15%		303,799.73	
DUE TO TREVALI MINING (NB) LTD										US\$	2,329,131.27		
First Payment Received												(2,383,996.00)	
Second Payment Received												(50,687.51)	
DEBIT (CREDIT) TO ISSUE										US\$	(105,552.24)		

GLENCORE

Schedule D – Zn-202203-F



Trevalli Mining (New Brunswick) LTD
 899 West Hastings Street Suite 1900,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number 81050 3856011
 Currency: US Dollars
 Swift Code: NOSCATT
 Bank address: 44 King Street West
 Toronto, ON M5H 1M1
 HST Number R44690652 R10001

FIRST PROVISIONAL INVOICE

General data:		Weights:		No: Zn-202203-F Date: Dec 31, 2022	
Product:	Zinc concentrates	WMT		9.849 070	
Buyer:	Glencore Canada Corporation	Moisture	9.00%	130.95	
Contract:	002 13 27000 P	DMT		1,012.929	
Delivered At:	Bellefleur, NB	Franchise	0.00%		
Month of Delivery:	Feb 2022	NDMT		1,812.929	
Lot #					

Prices:					
Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Zinc	Final	2,790.840	MT	Base Price	Fixed Price
Silver	Final	14.750	0Z		Apr 22

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Zinc	41.253%	PCT		PCT	65%	5%	17.23%	1,024.62	4,443,805.03
Silver	142.105	GRM	3.9000	0Z	65%		0.60	17.00	91,860.36
Total Payables									4,535,665.40

Deductions:				Unit Price/DMT	Total Deductions:
TREATMENT CHARGES		Delivery Term C.I.P. Bellefleur, NB	2022 Base Zincster Product	210.00 0.00 225.00	1,169,917.68
Zinc Upscale	Base Price	1,000.00		N/A	
PENALTIES		Assay	Price	For each	US\$
Pollant	1	12.83%	9,000.0	1.00%	3.00
AntiArsenic	1	0.304%	0.2250	0.10%	2.00
Zinc	1	45.25%	49,000.0	1.00%	2.00
Total Deductions					1,286,608.07

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	759.63		4,248,077.33	
Less: 100% Storage and Handling Charges		56.44	WMT	US\$ 61.0765	329,782.87
Less: 100% Insurance Fee	5,046,549	1.20	WMT	US\$ 1.21	5,431.20
TOTAL INVOICE AMOUNT	US\$			3,911,863.25	
HST				15%	586,779.49
DUE TO TREVALI MINING (NB) LTD	US\$			4,498,642.74	
Payment Received					(4,643,515.73)
DEBIT(CREDIT) TO ISSUE	US\$			(144,872.99)	

Schedule E – Zn-202204-F



Trevalli Mining (New Brunswick) LTD
 230 West Hastings Street Suite 1900
 Vancouver, BC V5C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03610 1856011
 Currency: US Dollars
 Swift Code: NCS0CAT1
 Bank address: 44 King Street West,
 Toronto, ON M5H 1K1
 HST Number: 844682652 RT0001

FINAL INVOICE									
General data:					Weights:			No: Zn-202204-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				WMT			4,949.639 t	
Buyer:	Glencore Canada Corporation				Mixture		8.823%	182.99 t	
Contract:	051 11 2700 F				DMT			1,957.678 t	
Delivered At:	Belisarda, NB				Freachise		0.00%		
Month of Delivery:	Apr 2022				NDMT			5,997.678 t	
Lot #:									
Prices:									
Elem	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	1,745.26	t/MT	Fixed Price	Fixed Price				
Silver	Final	13,009	oz		May 22				
Assays:									
Elem	Assay	Unit	Payables:						
Zinc	49.633%	PCT	Unreal Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Silver	133.531	GRAM	1.9000	oz	82%	2%	37.64%	1,032.18	4,088,988.17
					22%		0.92	11.92	47,166.89
Total Payables									4,136,155.06
Deductions:									
TREATMENT CHARGES		Subsary Term	2022 Basis		Unit Price/DMT		Total Deductions		
		C.I.P. Belisarda, NB	Smelter Discount		210.00				
					0.00				
					219.00		690,477.00		
PENALTIES									
	Assay	Free	For each	US\$					
Fe(iron)	12.24%	0.99%	1.00%	1.00	7.47	29,588.85			
As(Arsenic)	0.193%	0.25%	0.10%	1.00	0.23	903.57			
Zinc	49.64%	49.00%	1.00%	1.00	0.23	26,635.17			
Total Deductions									948,675.58
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	605.90	3,189,478.49			
Less: 100% Storage and Handling Charges				US\$	61.90	244,985.44			
Less: 100% Insurance Fee				US\$	1.21	1,772.50			
TOTAL INVOICE AMOUNT				US\$		2,932,720.54			
HST					13%	440,958.08			
DUE TO TREVALLI MINING (NB) LTD				US\$		3,380,678.63			
First Payment Received						(3,105,533.39)			
Second Payment Received						(352,934.79)			
DEBIT (CREDIT) TO ISSUE				US\$		(78,789.56)			

GLENCORE

Schedule F – Zn-202205-F



Trevalli Mining (New Brunswick) LTD
609 West Hastings Street Suite 1900,
Vancouver, BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03020 8956011
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1K1
HST Number: B44680692 RT0001

FINAL INVOICE

General data:		Weights:		No: Zn-202205-F
				Date: Dec 31, 2022
Product	Zinc concentrates	WMT		9 291.71%
Buyer	Glencore Canada Corporation	Monture	9.313%	185.25
Contract	082 13 27880 P	DMT		9 703.49%
Delivered At	Bellefleur, NB	Franchise	0.00%	
Month of Delivery	May 2022	NDMT		9 705.47%
Lot #				

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotational Period	
Zinc	Final	2,707.21	MT	Fixed Price	Fixed Price	
Silver	Final	23.625	oz	Top 22	Top 22	

Assays:			Payables:						
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Zinc	46.29%	ACT		ACT	85%	8%	18.16%	1,059.49	6,027,790.78
Silver	120.84%	GRAM	1.1000	oz	69%		0.24	0.19	29,617.53
Total Payables									6,057,408.31

Deductions:				Unit Price/DMT	Total Deductions
TREATMENT CHARGES					
Delivery Term		2022 Basis		250.00	
C.I.P. Bellefleur, NB		Anteport Discount		1.00	
				250.00	1,283,730.00
PENALTIES					
	Assay	Free	For each	US\$	
P (Free)	11.60%	0.00%	1.00%	2.00	0.20
A (Anteport)	0.219%	0.20%	0.10%	2.00	0.44
D (D)	46.28%	49.00%	1.00%	2.00	92,190.27
Total Deductions					1,384,490.23

TOTAL CIP VALUE EXCL ROLL-BACK	US\$	524.20	4,702,918.08
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FIRST PROVISIONAL PAYMENT	100%	4,702,918.08
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Less: 100% Storage and Handling Charges	55.44	WMT	US\$	62.24	355,104.62	
Less: 100% Insurance Fee	6,207.641	1.10	WMT	US\$	1.21	6,216.41

TOTAL INVOICE AMOUNT	US\$		4,340,897.06
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HST	15%	651,134.56
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DUE TO TREVALI MINING (NB) LTD	US\$	4,997,031.62
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First Payment Received	(4,476,503.20)
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DEBIT (CREDIT) TO ISSUE	US\$	515,528.34
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GLENCORE

Schedule G – Zn-202206-F



Trevall Mining (New Brunswick) LTD
 699 West Hastings Street Suite 1900
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 83020 8856022
 Currency: US Dollars
 SWIFT Code: NOSDE333
 Bank address: 44 King Street West
 Toronto, ON M5H 1H1
 BSB Number: 844030622 010001

FINAL INVOICE											
General data:					Weights:			No: Zn-202206-F			
								Date: Dec 31, 2022			
Product	Zinc concentrates				WMT				4,606,009		
Buyer	Glencore Canada Corporation				Moisture	7.03%			325.42		
Contract	092 21 27000 F				DMT				4,280,593		
Delivered At:	Bellefleur, NB				Franchise	0.00%					
Month of Delivery:	Jun 2022				NDMT				4,240,593		
Lot #											
Prices:											
Item	Type	Price US\$	Unit	Price Used	Quotational Period						
Zinc	Final	2,753.67	MT	Fixed Price	Fixed Price						
Silver	Final	19.571	OZ		Jul 22						
Assays:											
Item	Assay	Unit	Payables:		Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables
Zinc	47.44%	PCT									
Silver	114.940	GRAM	3.5000	PCT	93%	0%	0%	28.45%	1,087.06	4,609,891.00	
								0.54	6.58	27,024.89	
Total Payables										1,087.60	4,537,766.79
Deductions:											
TREATMENT CHARGES		Delivery Term	2022 Basis	Unit Price/DMT	Total Deductions						
		C.I.P. Bellefleur, NB	Insolvent Assayment	230.00							
				1.00							
				205.60	30,413.43						
PENALTIES											
	Assay	Free	For each	US\$							
Belows	1	11.20%	3.50%	1.00%	1.00	5.50	13,923.20				
At/Above	1	0.100%	0.25%	0.10%	2.00						
Fee	1	47.45%	40.00%	1.00%	1.00	1.10	14,154.30				
Total Deductions											290,511.01
TOTAL CIF VALUE EXCL ROLL-BACK										US\$	3,647,155.78
Less: 100% Storage and Handling Charges										US\$	61.30
Less: 100% Insurance Fee										US\$	1.19
TOTAL INVOICE AMOUNT										US\$	3,582,126.02
HST										15%	507,318.90
DUO TO TREVALL MINING (NB) LTD										US\$	3,889,444.93
First Payment Received											(3,534,253.82)
DEBIT/CREDIT TO ISSUE										US\$	355,191.11

GLENCORE

Schedule H – Zn-202207-F



Trevali Mining (New Brunswick) LTD
 898 West Hastings Street Suite 1900,
 Vancouver, BC V6C 2W2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account Number: 01030 9836011
 Currency: US Dollars
 Swift Code: NOSCCATT
 Bank Address: 48 King Street West,
 Toronto, ON M5H 1H1
 BIC Number: NOSCCATT

Final Invoice									
General data:					Weights:		No. Zn-202207-F		
							Date Dec 31, 2022		
Product:	Zinc concentrates				WMT				1,650.163
Buyer:	Glencore Canada Corporation				Moisture	0.05%			240.92
Contract:	062 19 27800 P				DMT				7,406.243
Delivered At:	Bellisle, NB				Penalties	0.00%			
Month of Delivery:	Jul 2022				NDMT				1,406.243
Lot #:									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Fixed	2,759.26	Mt		Fixed Price				
Silver	Fixed	19.752	OZ		Aug 22				
Assays:									
Item	Assay	Unit	Payables:						
Zinc	47.290%	PCT	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Silver	132.708	GRAM	1.0000	MT	83%	0%	19.29%	1.081 92	3,688,708.24
					85%		0.00	0.84	87,916.90
Total Payables									3,772,254.54
Deductions:									
TREATMENT CHARGES		Delivery Term	2022 Basis	Unit Price/DMT	Total Deductions				
		C.I.P. Bellisle, NB	Smelter Discount	235.00					
				3.00					
				235.00	766,824.68				
PENALTIES									
	Assay	Price	For each	US\$					
Feiltron	1	50.68%	0.200%	1.00	4.32	14,714.97			
AsiArsenol	1	0.120%	0.200%	1.00	3.40	4,758.74			
Zinc	1	47.29%	0.200%	3.00	3.42	11,649.35			
Total Deductions									797,537.74
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	859.63	2,924,716.81			
Less: 100% Storage and Handling Charges				00.44	WMT	US\$	60.58	206,353.84	
Less: 100% Insurance Fee				3,659.475	1.10	WMT	US\$	1.10	4,025.42
TOTAL INVOICE AMOUNT				US\$		2,714,337.55			
HST						15%	407,150.63		
DUE TO TREVALI MINING (NB) LTD				US\$		3,121,488.18			
First Payment Received						(2,885,823.89)			
DEBIT (CREDIT) TO ISSUE				US\$		235,664.19			

GLENCORE

Schedule I - Zn-202208-F



Trevalli Mining (New Brunswick) LTD
 599 West Hastings Street Suite 3900,
 Vancouver, BC V6C 2V2

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account Number: 21320 3256011
 Currency: US Dollars
 Swift Code: NOSCCAT1
 Bank Address: 64 King Street West,
 Toronto, ON M5H 1H1
 HST Number: 844620612 RT0001

FINAL INVOICE											
General data:					Weights:			No: Zn-202208-F			
								Date: Dec 31, 2022			
Product:	Zinc concentrates				WMT				4 425.239		
Buyer:	Glencore Canada Corporation				Wolstate	7.851%			329.81		
Contract:	062 13 2FE00 F				DMT				4 099.911		
Delivered At:	Bedford, NB				Inspection	0.00%					
Month of Delivery:	Aug 2022				NETMT				4 099.911		
Lot #:											
Prices:											
Item	Type	Price US\$	Unit	Price Used	Quotational Period						
Zinc	Final	7 749.28	MT	Final Price	From Price						
Silver	Final	19 546	OZ		560.22						
Assays:											
Item	Assay	Unit	Payables:		Unique Deduc.	Unit	Content %	Min Deduct	Net Payable	Unit Price/DMT	Total Payables
Zinc	46.415%	PCF				PCF	39%	8%	38.42%	1 054.95	4 125 239.65
Silver	117.889	GRAM	3 5000		OZ	OZ	93%		0.88	11.85	47 749.91
Total Payables										1 066.81	4 373 030.46
Deductions:										Unit Price/DMT	Total Deductions:
TREATMENT CHARGES		Delivery Term		DMT Basis					130.00		
		CIP Bedford, NB		Smelter Discount					5.00		
									135.00		327 493.48
PENALTIES											
	Assay	Fee	For each	US\$							
Iron(Fe)	1 11.18%	3.50%	1.00%	3.36							21 975.62
Aluminum(Al)	1 0.418%	0.25%	0.10%	2.50							11 939.72
Zinc	1 46.42%	49.00%	1.00%	2.90							31 150.64
Total Deductions											979 596.51
TOTAL CIP VALUE EXCL ROLL-BACK										US\$	3 393 433.95
Less: 100% Storage and Handling Charges										US\$	249 760.49
Less: 100% Insurance Fee										US\$	4 866.21
TOTAL INVOICE AMOUNT										US\$	3 138 807.24
HST										15%	470 821.09
DUE TO TREVALLI MINING (NB) LTD										US\$	3 609 628.33

GLENCORE

Schedule J – Zn-202209-F



Trevall Mining (New Brunswick) LTD
599 West Hastings Street Suite 1900,
Vancouver BC V6C 2W2

Wire Banking Information
Bank: Bank of Nova Scotia
Account Number 08620 3856011
Currency: US Dollars
Swift Code: NOSCCATT
Bank Address: 44 King Street West,
Toronto ON M5H 1H1
HST Number: R44808692 RT0001

FINAL INVOICE									
General data:					Weights:			No: Zn-202209-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				WMT				267,325
Buyer:	Glencore Canada Corporation				Moisture	0.915%			18,49
Contract:	002 18 27000 P				DMT				148,849
Delivered At:	Bellefleur, NB				Franchise	0.00%			
Month of Delivery:	Sept 2022				NDMT				148,849
Lot #									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Quotational Period				
Zinc	Final	1,738.12	MT	Fixed Price	Fixed Price				
Silver	Final	18,818	oz		Oct 22				
Assays:									
Item	Assay	Unit	Payables:						
Zinc	49.670%	FCY	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Silver	119.090	GRM	1,000	oz	80%	5%	11,67%	1,017.19	128,072.04
					60%		0.26	6.87	1,858.29
Total Payables								1,045.77	259,731.29
Deductions:									
TREATMENT CHARGES		Delivery Terms	2022 Status		Unit Price/DMT	Total Deductions			
		C.I.P. Bellefleur, NB	Contract Discount		239.00				
					1.00				
					237.00	65,889.00			
PENALTIES									
	Assay	Price	For each	US\$					
Fe/Iron	1 11.80%	3,320 \$	1.00%	3.00	1,042.34				
As/Arsenic	1 0.400%	3,210 \$	0.50%	1.00	349.52				
Cad	1 49.97%	48,000 \$	1.00%	2.00	1,657.27				
Total Deductions									60,035.13
TOTAL CIP VALUE EXCL ROLL-BACK				US\$	602.51	199,696.16			
FIRST PROVISIONAL PAYMENT					100%	199,696.16			
Less: 100% Storage and Handling Charges					18.44	WMT	US\$	60,6325	15,087.82
Less: 100% Insurance Fee				267,325	1.10	WMT	US\$	1.10	294.06
TOTAL INVOICE AMOUNT				US\$		184,314.28			
HST					15%	27,847.14			
DUE TO TREVALI MINING (NB) LTD.				US\$		211,961.42			

GLENCORE

Schedule K – Zn-202210-F



Trevalli Mining (New Brunswick) LTD
 599 West Hastings Street Suite 1900
 Vancouver, BC V6C 2W2

Wire Banking Information

Bank: Bank of Nova Scotia
 Account number: 836100-3856011
 Currency: US Dollars
 Bank Code: NGS0001
 Bank address: 44 King Street West
 Toronto, ON M5H 1H1
 SWIFT Number: BNSF33

FINAL INVOICE									
General data:					Weights:			NO: Zn-202210-F	
								Date: Dec 31, 2022	
Product:	Zinc concentrates				DMT				641.261
Buyer:	Glencore Canada Corporation				Moisture	7.10%			24.59
Contract:	S&T 13 27000 P				DMT				616.878
Delivered At:	Belledune, NB				Fracture	0.00%			
Month of Delivery:	Oct 2022				NDMT				136.828
Lot #:									
Prices:									
Item	Type	Price US\$	Unit	Price Used	Contractual Period				
Zinc	Final	2,756.00	MT	Fixed Price	Fixed Price				
Silver	Final	21.195	oz		Nov 22				
Assays:									
Item	Assay	Unit	Payables:			Net Payable	Unit Price/DMT	Total Payables	
Zinc	45.500%	PCT	Unique Deduc.	Unit	Content %	Min Deduc			
Silver	178.000	GP/M	\$ 50000	oz	65%	8%	17.50%	1,033.19	822,322.98
							0.40	3.45	2,078.05
Total Payables								1,041.28	330,000.99
Deductions:									
TREATMENT CHARGES					2022 Basis	Unit Price/DMT	Total Deductions		
Stevedore Term						200.00			
C.I.P. Belledune, NB					Stevedore Discount	5.00			
						205.00	71,288.33		
PENALTIES									
	Assay	Free	For each	US\$					
Fe(iron)	0.00%	0.00%	1.00%	1.00	6.75	3,148.39			
As(Arsenic)	0.400%	0.00%	0.50%	1.00	5.00	900.48			
Zinc	45.50%	49.00%	1.00%	1.00	7.00	2,717.88			
Total Deductions									76,602.67
TOTAL CIP VALUE EXCL ROLL-BACK						US\$	799.20	259,398.32	
FIRST PROVISIONAL PAYMENT							100%	259,398.32	
Less: 100% Storage and Handling Charges						US\$	60,202.5	19,265.85	
Less: 100% Insurance Fee						US\$	1.10	375.21	
TOTAL INVOICE AMOUNT						US\$		231,757.26	
HGT							15%	35,063.59	
DUE TO TREVALI MINING (NB) LTD						US\$		266,820.85	

GLENCORE

Schedule L - Pb-05-F



Trevall Mining (NB) Ltd
 3351 Hwy 150, Bathurst, New Brunswick, Canada. E2A
 495, www.trevall.com

Wire Banking Information
 Bank: Bank of Nova Scotia
 Account number: 03020-3656011
 Currency: US Dollars
 Swift Code: NOSCCAT
 Bank address: 44 King Street West
 Toronto, ON M5H 1K1
 HST Number: B44680652 RT0001

FINAL INVOICE									
General data:					Weights:			No: Pb-05-F	
Product: Lead concentrates					Unit			Date: Dec 31, 2022	
Buyer: Glencore Canada Corporation					Franchise			1 558 010	
Contract: 100 20 30422 P					FIDMAT			9 500%	
Delivered at: Bathurst, NB, Canada					FIDMTR			1 558 016	
Month of delivery: Dec 2021					FIDMT			9 10%	
Lot #					FIDMT			1 420 944	
Prices:									
Elem	Type	Price US\$	Unit	Price Used	Quotations Period				
Lead	Final	2 426 590	MT		Apr 22				
Silver	Final	22 914	OZ		Jan 22				
Gold	Final	1 755 533	OZ		Jan 22				
Assays:									
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	14.370%	PCT		PCT	85%	0%	11.38%	701.54	1 562 107.00
Silver	516.689	GRM		OZ	85%	50.00	10.75	400.00	109 473.49
Gold	2.530	GRM	1.00	GRM	85%		0.0467	82.04	158 603.33
Total Payables								1 244.54	1 767 854.83
Deductions:									
								Unit Price/DMT	Total Deductions
TREATMENT CHARGES		Delivery Term						141.00	200 353.10
		C.I.P. Bathurst, NB						29.00	23 418.80
		Title Transfer Fee							
REFINING CHARGES									
SILVER	1021 Benchmark	1.00	Per payable OZ					25.13	23 091.29
GOLD		10.000	Per payable OZ					9.84	1 196.24
								109.87	105 668.01
PENALTIES									
	Assay	Free			For each	US\$			
Antic (As)	0.144%	0.45%			0.10%	2.00			
Automerz (Au)	0.160%	0.40%			0.10%	2.00			
Disulph (Di)	0.05%	0.15%			0.01%	2.00			
Lead	(Below 40% & Above 25%)				1.00%	2.00	1.23	10 977.00	
Total Deductions								199.21	281 645.91
TOTAL CIP VALUE								US\$	1 486 208.92
Less 100% Storage and Handling Charges								34.88	36 105.62
Less 100% Freight-Provisional								1 573.00	172.13
Less 100% Insurance								1 573.00	1.22
TOTAL INVOICE AMOUNT									1 185 609.28
HST								15%	177 841.39
DUE TO Trevall Mining (NB) Ltd								US\$	1 363 450.68
Payment Received									(1 531 502.46)
DEBIT/CREDIT TO ISSUE								US\$	(168 051.78)

GLENCORE

Schedule M – Pb-06-F



Trevall Mining (NB) Ltd
8191 Hwy 150, Eastport, New Brunswick, Canada E2A
445-9699 trevall.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 63620-3856911
Currency: US Dollars
SWIFT Code: NSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
TST Number: 844690652 RT0001

FINAL INVOICE

General data:		Weights:		No: Pb-06-F
Product:	Lead concentrates			Date: Dec 31 2022
Buyer:	Glencore Canada Corporation			3 449 747
Contract:	150 25 30432 F			
Delivered at:	Dalhousie NB, Canada			3 449 747
Month of delivery:	Jun-Mar-2022			101 20
Lot #:				0 153 850

Prices:						
Elem	Type	Price US\$	Unit	Price Used	Quotations Period	
Lead	Final	1 874 428	MT		Jul 22	
Silver	Final	24 382	OZ		Apr 22	
Gold	Final	1 851 003	OZ		Apr 22	

Assays:		Payables:							
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	24.375%	PCT		PCT	95%	5%	31 197%	3 19 52	1 563 622 90
Silver	570 959	GPM		OZ	95%	50 03	16 75	439 92	1 334 627 20
Gold	2 530	GPM	1 00	GPM	95%		0 0467	91 18	203 693 41
Total Payables								1 125 63	3 576 743 51

Deductions:		Unit Price/DMT		Total Deductions:
TREATMENT CHARGES	Delivery Term C1P Dalhousie NB		105 00	427 754 25
REFINING CHARGES				
SILVER	2022 Benchmark	1 25 Per payable OZ	20 84	66 342 20
GOLD		10 000 Per payable OZ	0 84	2 665 26
PENALTIES				158 78
	Assay	Free	For each	US\$
Arsenic (As)	0 140%	0 40%	0 10%	2 00
Antimony (Sb)	0 050%	0 40%	0 10%	2 00
Bismuth (Bi)	0 05%	0 15%	0 04%	2 00
Lead	Below 43% & Above 25%		1 00%	2 00
Total Deductions				60 82
				532 358 88

TOTAL CIP VALUE	US\$	62 00	3 044 354 62
Less 100% Storage and Handling Charges		58 44	81 805
Less 100% Freight-Provisional	3 518 00	155 00	172 00
Less 100% Insurance	3 518 00	1 10	1 22
TOTAL INVOICE AMOUNT			2 299 382 39
HST	15%		344 904 34
DUE TO Trevall Mining (NB) Ltd	US\$		2 644 286 74
Payment Received			(2 912 285 65)
DEBIT(CREDIT) TO ISSUE	US\$		(268 019 01)

GLENCORE

Schedule N - Pb-07-F



Trevall Mining (NB) Ltd
2351 Hwy 160, Bathurst, New Brunswick, Canada E2A
495, www.trevall.com

Wire Banking Information
Bank: Bank of Nova Scotia
Account number: 03623-3850015
Currency: US Dollars
Swift Code: NOSCCATT
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
TST Number: B44680652 RT0031

FINAL INVOICE

General data:		Weights:		No: Pb-07-F	
Product:	Liquid concentrates	UNIT		Date:	Dec 31, 2022
Buyer:	Glencore Canada Corporation	Franchise	0.00%		3 430 847
Contract:	189 28 30432 P	FWMT	8.68%		3 430 847
Delivered at:	Bathurst NB Canada	Moisture			293.82
Month of delivery:	Apr-May 2022	NDMT			3 133 028
Lot #					

Elem	Type	Price US\$	Unit	Price Used	Quotational Period
Lead	Final	2 089.19	MT		Jan 22
Silver	Final	31 815	OZ		Jan 22
Gold	Final	1 828.851	OZ		Jan 22

Assays:		Payables :							
Elem	Assay	Unit	Unique Deduc.	Unit	Content %	Min Deduc	Net Payable	Unit Price/DMT	Total Payables
Lead	14.375%	PCT		PCT	95%	3%	31.30%	849.27	2 634 171.31
Silver	570.989	GRM		OZ	95%	50.00	13.75	182.65	1 134 327.68
Gold	0.539	GRM	1.00	GRM	95%		0.0467	35.45	267 732.20
Total Payables									4 036 231.19

Deductions:		Unit Price/DMT	Total Deductions	
TREATMENT CHARGES	Delivery Term GIP Bathurst, NB	135.00	402 958.51	
REFINING CHARGES				
SILVER	2022 Benchmark	1.25 Per payable OZ	20.84 65 688.41	
GOLD		18.000 Per payable OZ	0.84 2 435.37	
			158.78 491 162.29	
PENALTIES				
	Assay	Free	For each	US\$
Arsenic (As)	0.140%	0.40%	0.10%	2.00
Antimony (Sb)	0.500%	0.40%	0.10%	2.00
Bismuth (Bi)	0.05%	0.15%	0.01%	2.00
Lead	Below 40% & Above 25%		1.00%	2.00
			11.24	65 227.74
Total Deductions				528 426.04

TOTAL CIF VALUE	US\$	2 509 811.17
Less 100% Storage and Handling Charges		50.44 61.81
Less 100% Freight-Provisional	3,477.89	155.00 172.08
Less 100% Insurance	3,477.89	1.10 1.22
TOTAL INVOICE AMOUNT		2 173 275.64
HST	15%	325 891.33
DUE TO Trevall Mining (NB) Ltd	US\$	2 499 166.97
Payment Received		(2 516 072.42)
DEBIT(CREDIT) TO ISSUE	US\$	(16 905.45)

GLENCORE

Schedule O - Pb-08-F



Trevall Mining (NB) Ltd
8361 Hwy 108, Bethune, New Brunswick, Canada E2A 4A5
www.trevall.com

Wire Banking Information

Bank: Bank of Nova Scotia
Account number: 03020-2350011
Currency: US Dollars
Swift Code: NSCCCA11
Bank address: 44 King Street West,
Toronto, ON M5H 1H1
IFST Number: 844680052 RFB001

FINAL INVOICE												
General data:					Weights:			Uo: Pb-08-F				
Product:	Lead concentrates				DMT			4 999.38				
Buyer:	Glencore Canada Corporation				FromFib	0.00%		4 999.38				
Contract:	193 29 00432 P				FMWT	7.01%		4 999.38				
Delivered at:	Bethune, NB, Canada				Mixture			359.31				
Month of delivery:	Oct 2022				NDMT			4 639.66				
Lot #:												
Prices:												
Elem	Type	Price US\$	Unit	FINAL Price	Quotational Period							
Lead	Final	2 289.93	MT		Feb-23							
Silver	Final	20.985	OZ		Mar-23							
Gold	Final	1 721.890	OZ		Mar-23							
Assays:												
Elem	Assay	Unit	Payables:		Unique Deduc.	Unit	Content %	Min Deduc.	Net Payable	Unit Price/DMT	Total Payables	
Lead	35.976%	PCT		PCT			95%	3%	32.36%	679.89	1 165 592.91	
Silver	504.913	GRM		OZ			100%	39.00	17.29	309.95	1 877 712.03	
Gold	4.072	GRM	1.00	GRM			95%		0.0938	101.56	700 949.81	
Total Payables										1 291.41	5 584 244.75	
Deductions:										Unit Price/DMT	Total Deductions:	
TREATMENT CHARGES										135.69	627 489.19	
REFINING CHARGES												
SILVER		2022 Benchmark	1.25	Per payable OZ				21.59		99 920.91		
GOLD			18.950	Per payable OZ				1.89		7 593.29		
Total Refining Charges										109.19	105 500.29	
PENALTIES												
	Assay		Free		For each	US\$						
Assay (AZ)	0.060%		0.40%		0.10%	2.00						
Assay (Gr)	0.000%		0.40%		0.10%	2.00						
Assay (Gr)	0.00%		0.15%		0.01%	2.00						
Lead		Below 40% & Above 25%			1.00%	2.00		9.25		42 695.33		
Total Deductions										167.43	778 245.82	
TOTAL CIF VALUE										US\$	1 552.98	4 805 999.15
Less 100% Storage and Handling Charges										56.44	20.89	282 108.57
Less 100% Freight-Provisional										155.00	100.88	775 672.70
Less 100% Insurance										1.10	1.12	5 584.77
TOTAL INVOICE AMOUNT												3 742 713.10
HST										15%		561 406.97
DUE TO Trevall Mining (NB) Ltd										US\$		4 304 120.07

GLENCORE

Schedule P

Quota	Shortfall Tonnage Rolled (mtu)	Roll Cost per mtu	Total
Apr-21	1,795	\$0.00	\$0.00
May-21	1,483	\$5.00	\$7,415.00
Jun-21	1,495	\$5.00	\$7,475.00
Jul-21	2,109	\$5.00	\$10,545.00
Aug-21	3,250	\$5.00	\$16,250.00
Sep-21	3,634	\$5.00	\$18,170.00
Oct-21	4,405	\$50.00	\$220,250.00
Nov-21	5,124	\$100.00	\$512,400.00
Dec-21	5,899	\$25.00	\$147,475.00
Jan-22	7,585	\$10.00	\$75,850.00
Feb-22	8,944	\$15.00	\$134,160.00
Mar-22	9,352	\$27.00	\$252,504.00
Apr-22	10,245	\$30.00	\$307,350.00
May-22	10,500	\$20.00	\$210,000.00
Jun-22	11,239	\$25.00	\$280,975.00
Jul-22	12,319	\$40.00	\$492,760.00
		Total	\$2,693,579.00

GLENCORE

Schedule Q

Month	Shortfall MTU	Settlement Price basis Quotational Period	Original Fixed Price
April 2021 July 2022 Inclusive	12,319	September 1st 2022 London Metal Exchange Cash Settlement Price	\$3,300.00
Aug-22	747	September 1st 2022 London Metal Exchange Cash Settlement Price	\$3,300.00
Sep-22	2,305	Average October 2022 London Metal Exchange Cash Settlement Price	\$2,959.76
Oct-22	2,281	Average November 2022 London Metal Exchange Cash Settlement Price	\$2,923.68
Nov-22	2,400	Average December 2022 London Metal Exchange Cash Settlement Price	\$3,128.25
Dec-22	2,400	Average January 2023 London Metal Exchange Cash Settlement Price	\$3,289.38

This is **Exhibit "H"** referred to in **Affidavit #1** of Seung Hwoo Kim, sworn before me at Vancouver, British Columbia, this 1st day of October, 2024.



A Commissioner for taking Affidavits for
British Columbia

September 13, 2023

Glencore Canada Corporation
c/o McCarthy Tétrault LLP
2400 – 745 Thurlow Street
Vancouver, BC V6E 0C5

Via Email to: lwilliams@mccarthy.ca; peter.wright@glencore.ca

Re: Trevali Mining (New Brunswick) Ltd. HST on Set-Off Amounts

As you are aware, FTI Consulting Canada Inc. (“**FTI**”) was appointed as monitor (“**Monitor**”) under the *Companies’ Creditors Arrangement Act* proceedings of Trevali Mining Corporation (“**TMC**”) and Trevali Mining (New Brunswick) Ltd. (“**Trevali NB**” and collectively with TMC, the “**Petitioners**”) pursuant to the initial order granted by the Supreme Court of British Columbia on August 19, 2022.

On January 9, 2023, FTI was appointed as receiver (the “**Receiver**”) of all the assets, undertaking and property of Trevali NB other than any real property, mineral claims, mining leases or real property leases owned or held by Trevali NB effective January 24, 2023.

On April 21, 2023, Glencore Canada Corporation (“**Glencore**”) filed identical claims (the “**Claims**”) against TMC and TNB with respect to amounts owing under the zinc (Contract No. 062-13-27000-P) and lead (Contract No. 180-13-27002-P) offtake agreements held between TMC and Glencore (the “**Offtake Agreements**”). The Claims include an obligation owing from TMC to Glencore under the Offtake Agreements of approximately US\$4.2 million after Glencore exercised its set-off rights in the amount of approximately US\$8.7 million (the “**Set-Off Amounts**”). The details of the Set-Off Amounts are attached as Appendix “A” which also includes the corresponding HST amounts owing.

The Petitioners do not dispute, generally speaking, the set-off rights of Glencore as against the amounts owing to it by the Petitioners under the Offtake Agreements. However, as Trevali NB has made a taxable supply to Glencore, it is required under section 221(1) of the *Excise Tax Act* to collect the tax payable by the recipient in respect of the supply. The tax payable is an obligation of Glencore to CRA, not an obligation to the Petitioners, rather the Petitioners act as an agent for CRA in the collection. As such, the amount owing to CRA is not subject to set-off.

Accordingly, we ask that you please remit the US\$1,129,129.60 in HST payable to the Receiver at the following instructions:

Recipient name: FTI Consulting Canada Inc.

Recipient address: 79 Wellington St W Suite 2010, PO Box 104, Toronto, ON, M5K 1G8

Bank address: The Bank of Nova Scotia, PO Box 4234 Stn A, Toronto, ON, M5W 5P6

Institution number: 002

Account name: Trevali NB Rec (USD)

Transit: 47696

Account number: 15144 15

SWIFT code: NOSCCATT

Yours truly,

FTI Consulting Canada Inc.
In its capacity as Receiver of
Trevali Mining (New Brunswick) Ltd.
and not in its personal capacity

Per:



Mike Clark, Senior Director

Appendix A

Details of Set-Off Amounts

Travel / Glencore Set-Off Amounts

Invoice #	Invoice Date	Invoice Amount (US\$)	Tax Base (US\$)	Tax Amount (US\$)	FX rate	Invoice Amount (C\$)	Tax Base (C\$)	Tax Amount (C\$)
Pb-08-F	3/6/2023	\$ 4,304,120.07	\$ 3,742,713.10	\$ 561,406.97	1.3682	\$ 5,888,897.08	\$ 5,120,780.07	\$ 768,117.01
Pb-07-F	12/31/2022	(16,805.55)	(14,613.52)	(2,192.03)	1.3592	(22,993.35)	(19,994.22)	(2,999.13)
Pb-06-F	12/31/2022	(268,019.01)	(233,060.01)	(34,959.00)	1.3592	(366,703.61)	(318,872.70)	(47,830.91)
Pb-05-F	12/31/2022	(168,051.78)	(146,131.98)	(21,919.80)	1.3592	(229,928.45)	(199,937.78)	(29,990.67)
Zn-202210-F	12/31/2022	268,820.85	233,757.26	35,063.59	1.3592	367,800.69	319,826.68	47,974.00
Zn-202209-F	12/31/2022	211,961.42	184,314.28	27,647.14	1.3592	290,005.61	252,178.80	37,826.82
Zn-202208-F	12/31/2022	3,609,628.33	3,138,807.24	470,821.09	1.3592	4,938,693.48	4,294,516.07	644,177.41
Zn-202207-F	12/31/2022	235,664.19	204,925.38	30,738.81	1.3592	322,435.74	280,378.91	42,056.84
Zn-202206-F	12/31/2022	355,191.11	308,861.83	46,329.28	1.3592	485,972.48	422,584.76	63,387.71
Zn-202205-F	12/31/2022	515,528.34	448,285.51	67,242.83	1.3592	705,345.87	613,344.24	92,001.64
Zn-202204-F	12/31/2022	(78,789.56)	(68,512.66)	(10,276.90)	1.3592	(107,799.88)	(93,739.02)	(14,060.85)
Zn-202203-F	12/31/2022	(144,872.99)	(125,976.51)	(18,896.48)	1.3592	(198,215.22)	(172,361.07)	(25,854.16)
Zn-202202-F	12/31/2022	(105,552.24)	(91,784.56)	(13,767.68)	1.3592	(144,416.57)	(125,579.63)	(18,836.94)
Zn-202201-F	12/31/2022	(62,162.94)	(54,054.73)	(8,108.21)	1.3592	(85,051.33)	(73,957.68)	(11,093.65)
Total		\$ 8,656,660.24	\$ 7,527,530.64	\$ 1,129,129.60		\$ 11,844,042.54	\$ 10,299,167.43	\$ 1,544,875.11